FINANCE & ADMINISTRATION COMMITTEE AGENDA

WEDNESDAY, JUNE 4, 2025 at 7:30 p.m.
MISSION CITY HALL
6090 Woodson Street

Meeting In Person and Virtually via Zoom

This meeting will be held in person at the time and date shown above. This meeting will also be available virtually via Zoom (https://zoom.us/join). Information will be posted, prior to the meeting, on how to join at https://www.missionks.org/calendar.aspx. Please contact the Administrative Offices, 913.676.8350, with any questions or concerns.

PUBLIC COMMENTS

PUBLIC PRESENTATIONS / INFORMATIONAL ONLY

ACTION ITEMS

1. Acceptance of the May 7, 2025 Finance & Administration Committee Minutes - Robyn Fulks (page 3)

   Draft minutes of the May 7, 2025 Finance and Administration Committee meeting are included for review and acceptance.

2. Property, Casualty and General Liability Insurance Renewal – Justin Carroll (page 16)

   The City maintains several lines of insurance coverage including property, inland marine, automobile, crime, and general liability with the intent of reducing the City's exposure to risk and protecting assets. Staff is recommending that the City renew their property, casualty and liability coverage with Midwest Public Risk (MPR) for the policy period of July 1, 2025 through June 30, 2026 at an estimated total annual premium not to exceed $261,411.

3. Tax Increment Financing Ordinance – Rock Creek TIF District No. 4 – Laura Smith (page 20)

   The City submitted a Tax Increment Financing Redevelopment Project Plan for Rock Creek TIF District No. 4 to provide for the reimbursement of infrastructure costs incurred within the District to include stormwater, sanitary sewer, water facilities and other items eligible under the TIF Act. These infrastructure improvements are considered necessary to facilitate the successful completion of a 261-unit multi-family redevelopment project known as Mission Beverly located at 5935 Beverly Avenue and developed by Mission Beverly, LLC as well as future redevelopment within TIF District No. 4. The execution of

the Project Plan will aid in promoting, stimulating, and developing the general and economic welfare of the City by supporting public infrastructure that serves and benefits properties within the boundaries of TIF District No. 4 and beyond.

DISCUSSION ITEMS

4. 2026 Budget Discussion, 2026-2030 Capital Improvement Program (CIP) - Laura Smith (page 75)

   Staff will present the first review of the City's 2026 – 2030 Capital Improvement Program (CIP) focused on three program areas including stormwater, streets and parks and recreation. The memo and supporting spreadsheets will be provided in advance of the Committee meeting.

OTHER

5. Department Updates – Laura Smith

Ben Chociej, Chairperson
Brian Schmid, Vice-Chairperson