



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
December 31, 2022



Prepared by:

FINANCE AND ADMINISTRATION DEPARTMENT

CITY OF MISSION, KANSAS
ANNUAL COMPREHENSIVE
FINANCIAL REPORT
Year Ended December 31, 2022

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July 18, 2023

To the Citizens of Mission, Kansas

The City of Mission is pleased to submit this annual comprehensive financial report for the fiscal year ending December 31, 2022. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

This report includes all funds of the City. The City provides a range of services including police protection, trash services, construction and maintenance of streets and infrastructure, and recreational and cultural activities. Except for Rock Creek Drainage District #1 and Rock Creek Drainage District #2, there are no other entities over which the City exercises financial accountability.

Management's discussion and analysis immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. Management's discussion and analysis complements this letter of transmittal and should be read in conjunction with it.

COMMUNITY PROFILE

Mission is located in northeast Johnson County, Kansas, a suburb of the Kansas City metropolitan area. The City lies adjacent to a major transportation corridor, Interstate 35, and is accessible to the entire metropolitan area. The City has a population of approximately 9,954 and covers an area of 2.87 square miles, of which nearly 100% is developed.

Mission was incorporated in 1951 and became a City of the Second Class under Kansas statutes in 1959.

The City operates under a non-partisan Mayor/Council form of government. The Council is comprised of eight members elected from four wards, with equal representation from each ward. Each councilmember representing a ward is elected, on a staggered basis, for a four-year term. The Mayor is elected at large for a four-year term. The Mayor and Council are responsible for all policy-making functions of the City.

The City Administrator is appointed by the Mayor and Council and serves as the chief administrative officer of the City. The City Administrator is responsible for the implementation of policies adopted by the Council and is also responsible for the general operations of the City.

The City has five operating departments including Police, Public Works, Parks + Recreation, Community Development and Administration. The City has a total of 74 full-time employees. Other services including fire protection, water distribution, wastewater collection, and education are provided by separate entities.

Mission has traditionally been viewed as a bedroom community with a small-town atmosphere, convenient services, and a family friendly environment. Residents enjoy an excellent standard of living as a result of the active community spirit, an award-winning school system, low crime rates and high-quality service delivery. The governing body proactively addresses quality of life issues to ensure that the current standard of living is not only maintained, but ultimately enhanced.

ECONOMIC CONDITION AND OUTLOOK

The business environment within Mission provides a good balance between retailers, professional services, and corporations in a variety of industries including adult education, pharmaceutical, software development and advertising.

Since the 1930s, the Johnson Drive corridor, which bisects the city from east to west, has served as the retail trade area for Northeast Johnson County. Various national and local retailers, businesses, professional services, boutique shops and dining and drinking establishments are located along the corridor. In addition, the City offers a full-service grocery store and a national, big-box retailer.

Mission has numerous small to medium-sized office buildings for professional service providers, including doctors and dentists, veterinarians, lawyers, and architects. Financial services, such as insurance companies, banks, and accountants are also well represented among the city's businesses. There are several medium to larger office buildings located primarily on the west side of Mission that provide office space for various corporations.

Mission is also adjacent to the major transportation corridors of Metcalf Avenue (U.S. Route 69), Shawnee Mission Parkway and Interstate 35.

The City Council works to meet the needs of existing businesses, while simultaneously dedicating resources to attract new businesses. Property and sales tax revenues generated by the business community are vital to the City's financial stability. The City's property mill levy remains one of the lowest in Johnson County and in the State of Kansas.

MAJOR CITY INITIATIVES

Mission has been recognized throughout the Kansas City metropolitan area, and the larger mid-west region, for its forward-thinking visioning and planning processes. A comprehensive plan and several master plans that were adopted over a decade ago have set the foundation for several redevelopment projects that have come to fruition in the past few years. An update of the City's comprehensive plan was initiated in the fall 2020 with final recommendations expected to be approved in the summer of 2023.

The City is currently experiencing increased development interest in multi-family properties. The Locale, a five-story luxury apartment building which offers an array of amenities for its residents was completed in the spring of 2020. The Residence on Rock Creek, another five-story luxury apartment building, is currently under construction and anticipated to open in the first quarter of 2024. Both projects serve as anchors to the city's downtown district along Johnson Drive. In addition to these two projects, the City approved development applications for three more apartment buildings and a townhome project in 2022, and applications for two additional apartment buildings are currently under consideration. Combined, these development projects represent approximately 1,200 additional housing units within just the past four years.

There are also two significant, public development projects that began in the city in 2022. The Shawnee-Mission School District (USD 512) is rebuilding its Rushton elementary school, which has served the Mission community since the early 1950s. The existing school has been demolished and construction of a new, 75,000 sq. ft. school in its place is now underway. And Johnson County Wastewater is undertaking the reconstruction of its Nelson wastewater treatment facility which has been serving Northeast Johnson County since the 1940s.

The City has undertaken a number of significant projects of its own in the past few years including:

- Reconstruction of Foxridge Drive from 51st to 56th Street in 2018 including sidewalks, streetlights and stormwater infrastructure,
- Reconstruction of Broadmoor from Johnson Drive to Martway in 2019 including and new sidewalks, street lighting, and a new traffic signal at Broadmoor and Johnson Drive,
- Resurfacing of Lamar Avenue in 2020 including curbs, storm sewer improvements and bike lane,
- Reconstruction of a portion of the Rock Creek Storm Channel from Nall Avenue to Roeland Drive in 2020, and
- Resurfacing and restriping of Johnson Drive from four lanes to three in 2022

The Public Works Department continued its infrastructure condition assessment work in an effort to prioritize road and storm water projects for the next five to ten years. Future transportation infrastructure needs are being addressed through a combination of dedicated property tax mills, proceeds from the dedicated Street Sales Tax, and revenues from the Special Highway funds distributed by the state. The Street Sales Tax was due to sunset in 2022, but voters approved a 10-year extension, as well as an increase (1/4-cent to 3/8-cent) beginning in September of 2021.

The voters of Mission approved a 3/8-cent sales tax for parks and recreation in 2013 for ten years. This dedicated sales tax has been used to pay debt service on general obligation bonds that were issued for the renovation of the City's outdoor aquatic center. The sales tax also provides an important revenue stream for continued maintenance and improvement of recreation facilities as well funding for recommendations identified in the City's 2015 Parks Master Plan. Since 2020, Parks + Recreation staff have undertaken an extensive community engagement process to develop specific improvement plans for each of the City's main parks. The outdoor park improvements served as the catalyst for successful renewal of the Parks + Recreation sales tax for an additional ten years, sunseting in 2033,

Parks improvements were begun in 2022 with the reconstruction of the tennis courts in Andersen Park and Phase I improvements to Mohawk Park including a new pavilion and restrooms. Improvements in Waterworks Park and a new trail in Broadmoor Park are planned for 2023-2024, and the design of Phase II improvements is underway for Mohawk Park.

The City undertook a major branding initiative in 2020 resulting in a new logo for the City, updated marketing collateral, and the launch of a new City website. The branding initiative has set the foundation for a new communication strategy with unified messaging delivered through a single brand platform. The City continues to work on enhancing the brand and utilizing it as an effective communication tool.

The City continues to promote organizational efficiency and effectiveness through technology upgrades, management of a classification and compensation system, and on-going evaluation of employee benefits. An update to the City's compensation and classification system was conducted in the summer of 2021 resulting in several reclassifications of positions and pay range adjustments to adequately compensate employees for the work they do as well as position the City as a competitive employer in the job marketplace. This work has continued in 2022. The City also introduced paid paternity leave in 2021 and continues to explore other benefit enhancements.

Significant upgrades to the City's technology infrastructure were completed in early 2019 including network cabling upgrades and a new primary data closet, replacement of the City-wide phone system, and installation of a new surveillance camera system. Since then, the City has established a replacement schedule for all of its computer equipment and sought out software applications for enhanced efficiencies. A new municipal court case management software was launched in 2022 and a new building permit and land management software is expected to be launched in 2023.

Sustainability is one of the City's core values and a number of actions have occurred to support this including endorsement of the KC Climate Action Plan in 2021 and creation of the Climate Protection Plan (CAP) Task

Force. The CAP Task Force, the Sustainability Commission and staff are charged with applying the principles and recommendations of the KC Climate Action Plan to the programs, activities and services of the City.

FUTURE INITIATIVES

Mission continues to explore new and diverse ways to support redevelopment efforts throughout the community. Our work focuses on ensuring redevelopment that results in high quality, sustainable projects benefiting not only Mission but the entire region. Mission supports efforts for long-range, comprehensive capital infrastructure planning and budgeting; while refining strategies for the on-going maintenance, repair and replacement of our current infrastructure assets.

Additional development projects are emerging in early 2023 including a 100-unit addition to the previously mentioned Residence on Rock Creek multi-family development project that is currently under construction. A 250-unit multi-family development just off of Johnson Drive in the heart of the downtown district is also under consideration at this time. Other development projects occurring in 2023 include the construction of a Big Biscuit breakfast and lunch restaurant, construction of an Azura Credit Union, construction of a Swig Soda Shop, and reconstruction of a Popeye's restaurant. The development community continues to show a strong interest in opportunities in Mission.

The Community Development Department is undertaking two planning studies in 2023. One study will examine existing conditions and opportunities for enhancements along the Rock Creek Trail corridor from Woodson to Roeland Drive. The other is a comprehensive, city-wide bike/pedestrian connectivity study.

Work toward sustainability continues in 2023 with grants being sought for EV charging stations in the community and a bike sharing program that allows for riders to utilize rented bikes through several Northeast Johnson County communities.

The Public Works Department continues to work on high priority projects identified from its 2021 infrastructure assessment work and follow-up studies. These projects include the reconstruction of Foxridge Drive from Lamar to 51st Street - a continuation of work that was done in 2018, and continuation of work on the annual residential Street Preservation program. The City submitted for, and received, Surface Transportation Program (STP) funding to assist with the reconstruction of Johnson Drive from Lamar to Metcalf, a project which is scheduled to begin in 2026. A study is currently underway to examine the condition of the Rock Creek Storm Channel from Lamar to Reeds with recommendations for improvements.

The Parks + Recreation Department is continuing its work on parks improvements. Plans have been developed and construction is anticipated to start in 2023 for improvements to Waterworks Park to include a new trail, playground, pavilion, and restrooms. A new trail is planned for Broadmoor Park with construction beginning in late 2023. Phase II improvements to Mohawk Park are planned for 2024 as well as improvements in Streamway Park which will include a dog park.

The Police Department remains committed to improving the level of service to the community. Continued emphasis on traffic safety and enforcement contributes to the overall safety of both residents and visitors alike. In 2023, they will be installing Automated License Plate Readers (ALPRs) at key intersections throughout the City. The ALPRs were purchased with funds from a federal grant. The Mission Police Department also maintains a focus on training, keeping personnel abreast of a variety of professional trends and development opportunities. Continued investment in community relations and a commitment to expanding data collection efforts are top priorities for the Department over the next several years.

FINANCIAL INFORMATION

City management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data

are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of the control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

BUDGETARY CONTROLS

The City maintains various budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's governing body. Activities of the General Fund, Special Revenue Funds, and Debt Service Funds are included in the annual appropriated budget. The legal level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is at the fund level. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts do not lapse at year-end. However, unencumbered appropriations do lapse. As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

OTHER INFORMATION

Independent Audit

Kansas statutes require an annual audit of the City's financial statements. The audit for 2022 was conducted by BT&Co P.A. Certified Public Accountants and their report on the financial statements is included in the financial section of this report.

Reporting Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its annual comprehensive financial report (ACFR) for the fiscal year ending December 31, 2021. This is the twenty-seventh consecutive year the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

ACKNOWLEDGEMENTS

The preparation of this comprehensive annual financial report was made possible by the dedicated services of the staff of the Finance and Administration, Community Development, Police, Municipal Court and Parks and Recreation departments. Our sincere appreciation is extended to all members of the staff, whose efforts made this report possible, with specific recognition provided for the work completed by Accountant Joanna Marin, and Deputy City Administrator Brian Scott.

Respectfully submitted,

A handwritten signature in black ink that reads "Laura V. Smith". The signature is fluid and cursive, with a large initial "L" and "S".

Laura Smith
City Administrator



CITY OF MISSION, KANSAS

PRINCIPAL OFFICIALS – 2022

Mayor and City Council

Honorable Sollie Flora, Mayor		
Honorable Trent Boultinghouse	–	Ward 1
Honorable Hillary Parker Thomas	–	Ward 1
Honorable Lea Loudon	–	Ward 2
Honorable Mary Ryherd	–	Ward 2
Honorable Kristin Inman	–	Ward 3
Honorable Debbie Kring	–	Ward 3
Honorable Ben Chociej	–	Ward 4
Honorable Ken Davis	–	Ward 4

Administration

City Administrator: Laura Smith
Deputy City Administrator – Development Services: Brian Scott
Deputy City Administrator – Administrative Services: Emily Randel
City Clerk: Robyn Fulks
Chief of Police: Daniel Madden
Public Works Director: Celia Duran
Parks + Recreation Director: Penn Almoney

Attorney

David K. Martin



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**City of Mission
Kansas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO



INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Mission, Kansas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Mission, Kansas (the City), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City as of December 31, 2022, and the respective changes in financial position and the respective budgetary comparisons for the general fund, stormwater fund, and solid waste fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other

records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

BT + Co., P.A.

July 18, 2023
Topeka, Kansas

CITY OF MISSION, KANSAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2022

The management discussion and analysis of the City of Mission's financial performance provides an overview of the City's financial activities for the fiscal year ended December 31, 2022. This narrative should be read in conjunction with the City's letter of transmittal, which begins on page i.

Financial Highlights

- The government-wide net position totaled \$66.3 million at the end of the 2022 fiscal year.
- Total capital assets, net of accumulated depreciation at December 31, 2022 totaled \$73 million.
- During the year ended December 31, 2022, the City's total revenues (which included charges for services, local taxes and state and federal aid) for all funds exceeded total expenses by \$4.6 million.
- The City's total general obligation bond indebtedness increased by \$2.8 million from Fiscal Year 2021 to 2022.
- The City's net capital assets increased by \$4.6 million in the current fiscal year. Depreciation in assets was offset by new infrastructure construction (completion of energy saving enhancements to City facilities utilizing the Kansas Facility Conservation Improvement Program (FCIP), the 2022 residential street preservation program, resurfacing of Johnson Drive from Lamar to Roe, reconstruction of tennis courts in Andersen Park and Phase I improvements in Mohawk Park, and new equipment (new pick-up truck and a skid-steer loader for Public Works).

Using This Financial Report

This annual report consists of government-wide and fund specific financial statements. In addition, the annual report includes budgetary-basis financial statement comparisons, in accordance with the State of Kansas cash basis and budget laws.

The government-wide statements are designed to provide information about the City's activities as a whole and provide a longer-term view of the City's finances. The fund financial statements tell how the City's governmental activities were financed in the short term, as well as what remains for future spending. Fund financial statements report the City's operations in greater detail than the government-wide statements by providing information about the City's most significant funds. In addition, combining statements included in the supplemental information show detail of all other governmental funds. The City also holds fiduciary funds on behalf of various parties. These funds are reported in a separate statement.

Reporting on the City as a Whole (Government-Wide)

The view of the City as a whole looks at all financial transactions and asks the question, "Are we in a better financial position as a result of the current year's financial activities?" The Statement of Net Position and the Statement of Activities provide the basis for answering this question. The statements include all assets and all liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses, regardless of when cash is received or paid.

These two statements report the City's net position and current year change in net position. The change in net position is important because it tells the reader whether the City, as a whole, has improved or diminished its financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. Causes of these changes may be the result of many factors, some financial, some not.

Non-financial factors include the City's property tax base, state mandates, the economy, and even world-wide health catastrophes such as the COVID-19 pandemic.

In the Statement of Net Position and the Statement of Activities, the City has one kind of activity – Governmental Activity. All of the City's programs and services are reported here including general governmental, public safety, public works and culture and recreation.

Government Wide Position

The Statement of Net Position provides the financial position of the City as a whole. The City's overall financial position increased by 7% in 2022. The City has received approximately \$1.5 million in funding from the American Rescue Plan Act (ARPA). To date, these funds have not been spent, though projects utilizing ARPA funding have been identified in the 2023 budget. The City also issued \$3.2 million in G.O. Bonds in the last quarter of 2021 for the Facility Conservation Improvement Program (FCIP) of which \$1.5 million was accrued in 2021, with the balance of the proceeds remaining in the General Fund to be spent in 2022 for completion of the project. The City issued another \$6.7 million in G.O. Bonds at the end of 2022 for street and park improvements. These sources increased Current Assets and Investments and were primary drivers for an increase in net position. The following is a summary of the City's statement of net position as of December 31, 2022 and 2021.

City of Mission Condensed Statement of Net Position

	<u>Governmental Activities</u>	
	<u>2022</u>	<u>2021</u>
Current assets	\$ 30,221,943	\$ 26,592,528
Net capital assets	<u>73,216,335</u>	<u>68,594,180</u>
Total assets	103,438,278	95,186,708
Deferred outflows of resources	<u>2,715,180</u>	<u>1,720,009</u>
Total assets and deferred outflows of resources	<u>\$ 106,153,458</u>	<u>\$ 96,906,717</u>
Current liabilities	\$ 6,407,929	\$ 2,539,463
Noncurrent liabilities	<u>28,788,073</u>	<u>26,987,759</u>
Total liabilities	<u>35,196,002</u>	<u>29,527,222</u>
Deferred inflows of resources	<u>4,686,901</u>	<u>5,747,371</u>
Total liabilities and deferred inflows of resources	<u>\$ 39,882,903</u>	<u>\$ 35,274,593</u>
Net position:		
Net investment in capital assets	\$ 56,669,002	\$ 50,186,427
Restricted	816,134	1,095,013
Unrestricted	<u>8,785,419</u>	<u>10,350,684</u>
Total net position	<u>\$ 66,270,555</u>	<u>\$ 61,632,124</u>

The assets of the City are classified as current assets and capital assets. Cash and investments and accounts receivable are the largest current assets. These are assets that are available to provide resources for the near-term operations of the City. Capital assets are used in the operations of the City as well, but on a long-term basis. These assets include land, buildings and improvements, infrastructure (including construction in progress), and machinery and equipment.

Current and non-current liabilities are classified based on anticipated liquidation either in the near-term or in the future. Current liabilities include accounts payable, accrued liabilities, interest payable, municipal court bonds payable, and unearned revenue.

The City has \$25.9 million in long-term debt (principal and interest), consisting of general obligation bonds, capital leases, and a loan from the Kansas Department of Health and Environment (KDHE). \$3.6 million of the total debt amount is due within the next fiscal year.

The City had total assets and deferred outflows of resources as of December 31, 2022 totaling \$106.2 million. The total assets and deferred outflows of resources of the City exceeds the total liabilities and deferred inflows of resources by \$66.2 million. The net position invested in capital assets (net of related debt) totaled \$56.7 million, restricted net position totaled \$816,134 and unrestricted net position totaled \$8.8 million.

Government-Wide Activities

The following is a condensed statement of the City's change in net position for the year ended December 31, 2022. Major items of program revenues, grants and general revenues are detailed. Government-wide activities increased the net position of the City by approximately \$4.6 million for the year ended December 31, 2022. A reconciliation of the total change in fund balances for the governmental funds to change in net position of governmental activities in the Statement of Activities is located on page 18 of the basic financial statements. A major difference between the changes is the outlay of \$7.3 million in capital expenses. Capital projects included completion of improvements to city facilities that will result in enhanced performance for mechanical equipment and energy savings, resurfacing of Johnson Drive and other street rehabilitation projects, and improvements in Mohawk Park. These projects are reported in the governmental funds as expenditures, but in the Statement of Net Position they are shown as a depreciation expense that is allocated over their useful lives. The City also issued \$6.7 million in G.O. Bonds in 2022 to finance future street and parks improvements.

Condensed Statement of Activities
For the Years Ended December 31, 2022 and 2021

	Governmental Activities	
	<u>2022</u>	<u>2021</u>
Revenues:		
Program revenues:		
Charges for service	\$ 5,322,318	\$ 4,745,948
Operating grants and contributions	1,718,010	657,894
Capital grants and contributions	15,767	-
General revenues:		
Property taxes	3,638,720	3,669,143
Motor vehicle tax	226,377	240,277
Sales tax	8,502,789	7,986,222
Transient guest tax	72,873	55,500
Franchise tax	1,107,914	1,030,860
Investment earnings	113,316	1,077
Miscellaneous	192,573	366,301
Gain on sale of capital assets	17,722	176,274
Total revenues	<u>20,928,379</u>	<u>18,929,496</u>
Program expenses:		
General government	3,806,302	4,979,183
Public safety	4,752,443	4,168,433
Public works	3,808,216	3,991,972
Culture and recreation	3,419,429	2,958,058
Interest on long-term debt	503,558	443,543
Total expenses	<u>16,289,948</u>	<u>16,541,189</u>
Increase in net position	4,638,431	2,388,307
Net position - beginning	<u>61,632,124</u>	<u>59,243,817</u>
Net position - ending	<u>\$ 66,270,555</u>	<u>\$ 61,632,124</u>

Reporting the City's Most Significant Funds (Fund Financial Statements)

The City uses many funds to account for a multitude of financial transactions. The fund financial statements focus on the City's most significant funds. Combining fund balance sheets and statement of revenues, expenditures and changes in fund balances provide detailed information about all of the City's major and non-major governmental funds.

All of the City's activities are reported in the governmental funds, which focus on how money flows into and out of the funds and how balances left over at fiscal year-end are available to be spent in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other

financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps the reader to decide whether there are more or fewer financial resources that can be spent in the near term to finance the City's programs. Major differences between the City's governmental activities as reported in the statement of net position and the statement of activities and its governmental funds are reconciled in the governmental funds financial statements.

Fund balances at December 31, 2022 for all governmental funds totaled \$16 million. This was an increase of 33% from the prior year. This can be largely attributable to the receipt of bond proceeds in December for street and parks improvements. Total unassigned fund balances for all governmental funds as of December 31, 2022 was \$4 million, almost entirely attributable to the General Fund.

The General Fund is the chief operating fund of the City. At the end of the 2022 fiscal year, total fund balance in the General Fund was \$4.7 million, of which \$4 million is unassigned. Audited numbers for the 2022 fiscal year show a decrease in the total fund balance of \$2.3 million from the previous year. This decrease is largely due to \$3.2 in bond proceeds that were received at the end of 2021 for FCIP facility improvements and then spent down in 2022. Approximately \$1.3 million of this work was accrued in 2021 while the balance was assigned in the fund balance of the General Fund to be spent in 2022.

General Fund expenditures did exceed revenue by \$1 million, or 8%, for fiscal year 2022. Again, capital outlay associated with the FCIP facility improvements was the primary reason for this as the capital outlay is shown as an expenditure while the corresponding bond proceeds are shown not as revenue but rather as other financing sources. The City's consumption (use) tax also saw a decrease of \$237,852 from 2021. This was due to an appeal of taxes collected in 2014-2016 which was remitted back to the payer by the Kansas Department of Revenue.

The Parks and Recreation Sales Tax Fund is used to account for revenues received from a dedicated three-eighths of one percent sales tax for parks and recreation. A portion of the revenues is pledged to retire the 2013B Series G.O. Bonds issued for renovation of the outdoor aquatic center. The balance is dedicated to other parks and recreation capital expenses. The ending fund balance was \$4.2 million at December 31, 2022. The City issued \$6.7 million in GO Bonds at the end of 2022, of which \$3.3 million was placed in this fund to pay for parks improvements over the next few years.

The Street Sales Tax Fund is used to account for revenues received from a dedicated sales tax for street reconstruction. Over the last ten years, most of the revenues were pledged to retire 2012A Series G.O. Bonds issued for the Martway and Johnson Drive improvements. The balance of the revenue is utilized for ongoing street maintenance projects. The ending fund balance was \$4.1 million at December 31, 2022. The sales tax was renewed by Mission voters in September of 2021 for another 10-year period at an increased rate of three-eighths of one percent. In December of 2022, the City sold \$6.7 million in G.O. bonds of which \$3.6 million was pledged to fund major street improvements in the upcoming year.

The Stormwater Fund is used to account for stormwater fees assessed on all property in the City, as well as stormwater special assessments. The assessment is a factor of an equivalent residential unit (ERU), single-family homes paying one ERU and larger properties paying a multiple of ERUs based on the amount of impervious surface. The ending fund balance was \$1.4 million as of December 31, 2022. This is a slight increase from the previous year's fund balance. G.O. bonds were issued in 2019 to pay for reconstruction of the Rock Creek storm channel from Nall to Roeland Drive. Revenue from property tax assessments are used to pay the principal and interest on these bonds and other bonds that have been issued in the past to address storm water improvements.

The Solid Waste Fund is used to account for a solid waste fee assessed on all residential properties in the City to pay for solid waste collection. The ending fund balance was \$66,761 as of December 31, 2022.

The Capital Improvement Fund accounts for resources used to construct and maintain infrastructure in the City. Revenue is primarily derived from the transfer of approximately 41% of the City's overall property tax rate of 16 mills that is collected in the General Fund. This allocation is transferred from the General Fund to the Capital Improvement Fund each fiscal year. A portion of this revenue is dedicated toward the debt service for the 2013C Series G.O. Bonds for Johnson Drive improvements. The balance is used for street improvements budgeted each year. In fiscal year 2022, the City spent \$1.3 million for the repaving of Johnson Drive (a major east/west thoroughfare) from Nall Avenue to Roe Avenue. The City received reimbursement for a portion of the project cost through the Johnson County Assistance Road System (CARS), and a partial reimbursement from the neighboring City of Roeland Park. The City also spent \$1.5 million for the 2022 residential Street Preservation Program. As of December 31, 2021 the fund had an ending fund balance of \$61,573.

The ARPA Fund is serving as a depository for funds that the City received as its portion of State and Local Fiscal Recovery Funds (SLFRF) from the American Rescue Plan Act (ARPA). For the City of Mission this amounted to approximately \$1.5 million. These funds have been identified as replacement of lost revenue from the closure of the community center and outdoor pool during the COVID-19 pandemic as well as other pandemic related revenue losses. The City intends to utilize these funds for a number of budgetary initiatives in 2023 and 2024.

Reporting on the General Fund Budget

The City's budget is prepared in accordance with the Kansas Budget Law and is based primarily on cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

Property Tax was \$85,161 less than what was budgeted for 2022 and Sales Tax was \$134,790 less than budgeted for 2022. Northeast Johnson County has maintained a very strong housing market over the past few years, which has led to higher assessed values for residential property. However, assessments are starting to stabilize. The City also saw reduced receipts in its consumption (use) sales tax mid-year due to a withhold for a refund issued for taxes collected between 2014-2016 following an appeal to the Kansas Department of revenue. Revenues for Charges for Services was \$189,414 less than budget for 2022. While the community center memberships have continued to increase following sharp declines during the COVID-19 pandemic, they are still below expectations.

Actual revenue realized for Licenses and Permits was greater than budgeted by \$1,187. Revenue for Fines and Fees was \$211,462 less than budgeted. Reduced police staffing and other priorities contributed to this. Total General Fund revenues and other financing sources were less than budget by \$670,176.

Reporting on Capital Assets and Debt Administration

The City's capital assets totaled \$73.2 million (net of accumulated depreciation) as of December 31, 2022. This was an increase of \$4.6 million, or 7%, over fiscal year 2021. The most significant capital assets contributing to the increase were the reconstruction of the Rock Creek storm water channel from Roeland Drive to Nall Avenue and the FCIP facility improvements, both of which were fully realized in 2022. The City also undertook some significant street projects in 2022 which resulted in higher realized capital assets.

Many of the major road and storm water channel projects are financed through long-term debt. As of December 31, 2022 the City had a total general obligation bond principal debt outstanding of \$21.96 million, backed by the full faith and credit of the City. Total long-term debt increased for the fiscal year ended December 31, 2022 by \$2.8 million. The City issued \$6.7 million in GO bonds at the end of 2022, but it also realized the payoff of \$3.9 million in outstanding debt.

Contacting the City

This financial report is designed to provide a general overview of the City's finances. If you have questions about this report or need additional financial information, please contact the City's Administration Department at 6090 Woodson, Mission, Kansas 66202.

CITY OF MISSION, KANSAS
STATEMENT OF NET POSITION
December 31, 2022

	Total Governmental Activities
ASSETS	
Cash and investments	\$ 8,773,812
Restricted cash and investments	7,197,455
Receivables	13,849,999
Land held for resale	100,000
Notes receivable	300,677
Capital assets:	
Capital assets not being depreciated:	
Land	9,338,256
Construction in progress	4,633,536
Capital assets being depreciated	89,778,045
Less: accumulated depreciation	(30,533,502)
Total assets	<u>103,438,278</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows - OPEB	175,221
Deferred outflows - pensions	2,539,959
Total deferred outflows of resources	<u>2,715,180</u>
LIABILITIES	
Accounts payable	293,579
Accrued liabilities	249,549
Interest payable	161,199
Municipal court bonds payable	41,646
Unearned revenue	1,694,922
Noncurrent liabilities:	
Due within one year	3,967,034
Due in more than one year	28,788,073
Total liabilities	<u>35,196,002</u>
DEFERRED INFLOWS OF RESOURCES	
Property taxes levied for a subsequent period	3,926,089
OPEB	521,526
Pensions	239,286
Total deferred inflows of resources	<u>4,686,901</u>
NET POSITION	
Net investment in capital assets	56,669,002
Restricted for:	
Alcohol awareness programs	177,525
Capital improvements	61,573
Convention and tourism	6,788
Culture and recreation	240,493
Donations	62,296
Education	18,349
Public safety	26,693
Public works	222,417
Unrestricted	8,785,419
Total net position	<u><u>\$ 66,270,555</u></u>

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
STATEMENT OF ACTIVITIES
Year Ended December 31, 2022

		Program Revenues			Net Revenue (Expense) and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Governmental activities:					
General government	\$ 3,806,302	\$ 739,794	\$ 20,120	\$ -	\$ (3,046,388)
Public safety	4,752,443	762,838	245,267	-	(3,744,338)
Public works	3,808,216	2,573,982	1,452,623	15,767	234,156
Culture and recreation	3,419,429	1,245,704	-	-	(2,173,725)
Interest on long-term debt	503,558	-	-	-	(503,558)
Total governmental activities	<u>\$ 16,289,948</u>	<u>\$ 5,322,318</u>	<u>\$ 1,718,010</u>	<u>\$ 15,767</u>	<u>(9,233,853)</u>
General revenues:					
Property tax					3,638,720
Motor vehicle tax					226,377
Sales tax					8,502,789
Transient guest tax					72,873
Franchise tax					1,107,914
Investment earnings					113,316
Miscellaneous					192,573
Gain on sale of capital assets					<u>17,722</u>
Total general revenues					<u>13,872,284</u>
Change in net position					4,638,431
Net position, beginning					<u>61,632,124</u>
Net position, ending					<u>\$ 66,270,555</u>

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2022

	General	Parks and Recreation Sales Tax	Street Sales Tax	Stormwater
Assets:				
Cash and investments	\$ 3,714,087	\$ 730,346	\$ 63,889	\$ 1,368,969
Restricted cash and investments	41,646	3,300,821	3,854,988	-
Receivables:				
Taxes	4,417,037	201,672	201,494	-
Special assessments	-	-	-	7,794,016
Due from other funds	203,543	-	-	-
Other	163,033	-	-	-
Land held for resale	100,000	-	-	-
Total assets	<u>\$ 8,639,346</u>	<u>\$ 4,232,839</u>	<u>\$ 4,120,371</u>	<u>\$ 9,162,985</u>
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accounts payable	\$ 202,101	\$ 54,764	\$ -	\$ 3,058
Accrued liabilities	249,549	-	-	-
Due to other funds	-	-	-	-
Payable from restricted assets:				
Municipal court bonds	41,646	-	-	-
Unearned revenue	182,412	-	-	-
Total liabilities	<u>675,708</u>	<u>54,764</u>	<u>-</u>	<u>3,058</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	3,271,025	-	-	-
Unavailable revenue - special assessments	-	-	-	7,794,016
Total deferred inflows of resources	<u>3,271,025</u>	<u>-</u>	<u>-</u>	<u>7,794,016</u>
Fund balances:				
Restricted	-	3,300,821	3,854,988	-
Committed	230,315	877,254	265,383	1,365,911
Assigned	424,205	-	-	-
Unassigned	4,038,093	-	-	-
Total fund balances	<u>4,692,613</u>	<u>4,178,075</u>	<u>4,120,371</u>	<u>1,365,911</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,639,346</u>	<u>\$ 4,232,839</u>	<u>\$ 4,120,371</u>	<u>\$ 9,162,985</u>

(Continued)

CITY OF MISSION, KANSAS
BALANCE SHEET
GOVERNMENTAL FUNDS
(Continued)
December 31, 2022

	Solid Waste	Capital Improvement	ARPA	Other Governmental Funds	Total Governmental Funds
Assets:					
Cash and investments	\$ 66,761	\$ -	\$ 1,512,510	\$ 1,317,250	\$ 8,773,812
Restricted cash and investments	-	-	-	-	7,197,455
Receivables:					
Taxes	-	-	-	710,904	5,531,107
Special assessments	-	-	-	-	7,794,016
Due from other funds	-	-	-	-	203,543
Other	-	265,562	-	96,281	524,876
Land held for resale	-	-	-	-	100,000
Total assets	<u>\$ 66,761</u>	<u>\$ 265,562</u>	<u>\$ 1,512,510</u>	<u>\$ 2,124,435</u>	<u>\$ 30,124,809</u>
Liabilities, deferred inflows of resources, and fund balances:					
Liabilities:					
Accounts payable	\$ -	\$ 13,050	\$ -	\$ 20,606	\$ 293,579
Accrued liabilities	-	-	-	-	249,549
Due to other funds	-	190,939	-	12,604	203,543
Payable from restricted assets:					
Municipal court bonds	-	-	-	-	41,646
Unearned revenue	-	-	1,512,510	-	1,694,922
Total liabilities	<u>-</u>	<u>203,989</u>	<u>1,512,510</u>	<u>33,210</u>	<u>2,483,239</u>
Deferred inflows of resources:					
Unavailable revenue - property taxes	-	-	-	655,064	3,926,089
Unavailable revenue - special assessments	-	-	-	-	7,794,016
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>655,064</u>	<u>11,720,105</u>
Fund balances:					
Restricted	-	61,573	-	754,561	7,971,943
Committed	66,761	-	-	701,232	3,506,856
Assigned	-	-	-	-	424,205
Unassigned	-	-	-	(19,632)	4,018,461
Total fund balances	<u>66,761</u>	<u>61,573</u>	<u>-</u>	<u>1,436,161</u>	<u>15,921,465</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 66,761</u>	<u>\$ 265,562</u>	<u>\$ 1,512,510</u>	<u>\$ 2,124,435</u>	<u>\$ 30,124,809</u>

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
RECONCILIATION OF THE BALANCE SHEET OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
December 31, 2022

Total governmental fund balances		\$ 15,921,465
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
The cost of capital assets is	\$ 103,749,837	
Accumulated depreciation is	<u>(30,533,502)</u>	73,216,335
Other long-term assets are not available to pay for current expenditures and therefore are reported as unavailable in the funds.		7,794,016
Notes receivable do not provide current financial resources and are not reported in the funds.		300,677
OPEB contributions are reported as an expense in the funds and as a deferred outflow of resources in the governmental activities in the statement of net position.		175,221
Pension contributions are reported as an expense in the funds and as a deferred outflow of resources in the governmental activities in the statement of net position.		2,539,959
OPEB fundings are reported as revenue in the funds and as a deferred inflow of resources in the governmental activities in the statement of net position.		(521,526)
Pension fundings are reported as revenue in the funds and as a deferred inflow of resources in the governmental activities in the statement of net position.		(239,286)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. Long-term liabilities at year end consist of:		
General obligation bonds payable	(21,965,000)	
Premium	(1,568,463)	
Notes payable - financed purchases	(255,795)	
Loan payable	(49,787)	
Interest payable	(161,199)	
Compensated absences payable	(503,370)	
Net pension liability	(7,535,689)	
Total other post employment benefits	<u>(877,003)</u>	(32,916,306)
Net position of governmental activities		<u><u>\$ 66,270,555</u></u>

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended December 31, 2022

	General	Parks and Recreation Sales Tax	Street Sales Tax	Stormwater
Revenues:				
Taxes	\$ 10,101,279	\$ 1,171,253	\$ 1,087,928	\$ -
Intergovernmental	245,267	-	-	-
Licenses and permits	155,187	-	-	-
Charges for services	1,245,704	-	-	2,573,982
Fines and fees	732,038	-	-	-
Special assessments	-	-	-	615,727
Interest	68,370	8,899	8,580	10,852
Miscellaneous	168,406	-	-	-
Total revenues	12,716,251	1,180,152	1,096,508	3,200,561
Expenditures:				
Current:				
General government	2,176,311	-	-	-
Public safety	4,274,018	-	-	-
Public works	2,313,125	-	-	45,698
Culture and recreation	2,696,828	-	-	-
Capital outlay	1,829,070	1,278,270	1,058,562	373,976
Debt service:				
Principal	370,000	500,000	465,000	2,130,167
Interest	69,003	30,450	9,300	390,207
Issuance costs	-	62,693	73,210	-
Total expenditures	13,728,355	1,871,413	1,606,072	2,940,048
Excess (deficiency) of revenues over (under) expenditures	(1,012,104)	(691,261)	(509,564)	260,513
Other financing sources (uses):				
Transfers in	-	-	-	105,000
Transfers out	(1,212,089)	-	-	(274,237)
General obligation bonds issued	-	3,070,000	3,585,000	-
Premium on general obligation bonds issued	-	293,514	343,198	-
Sale of general capital assets	-	-	-	-
Total other financing sources (uses)	(1,212,089)	3,363,514	3,928,198	(169,237)
Net change in fund balances	(2,224,193)	2,672,253	3,418,634	91,276
Fund balances, beginning	6,916,806	1,505,822	701,737	1,274,635
Fund balances, ending	\$ 4,692,613	\$ 4,178,075	\$ 4,120,371	\$ 1,365,911

(Continued)

CITY OF MISSION, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
(Continued)
Year Ended December 31, 2022

	Solid Waste	Capital Improvement	ARPA	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ -	\$ -	\$ -	\$ 1,188,213	\$ 13,548,673
Intergovernmental	-	931,853	-	520,770	1,697,890
Licenses and permits	-	-	-	-	155,187
Charges for services	570,375	-	-	14,232	4,404,293
Fines and fees	-	-	-	-	732,038
Special assessments	-	-	-	-	615,727
Interest	583	3,302	-	12,732	113,318
Miscellaneous	1,544	64,360	-	57,191	291,501
Total revenues	572,502	999,515	-	1,793,138	21,558,627
Expenditures:					
Current:					
General government	595,335	47,310	-	688,008	3,506,964
Public safety	-	-	-	-	4,274,018
Public works	-	-	-	101,503	2,460,326
Culture and recreation	-	-	-	4,593	2,701,421
Capital outlay	-	2,023,529	-	776,721	7,340,128
Debt service:					
Principal	-	525,000	-	39,255	4,029,422
Interest	-	25,438	-	3,362	527,760
Issuance costs	-	-	-	-	135,903
Total expenditures	595,335	2,621,277	-	1,613,442	24,975,942
Excess (deficiency) of revenues over (under) expenditures	(22,833)	(1,621,762)	-	179,696	(3,417,315)
Other financing sources (uses):					
Transfers in	85,000	1,401,326	-	-	1,591,326
Transfers out	-	-	-	(105,000)	(1,591,326)
General obligation bonds issued	-	-	-	-	6,655,000
Premium on general obligation bonds issued	-	-	-	-	636,712
Sale of general capital assets	-	-	-	21,890	21,890
Total other financing sources (uses)	85,000	1,401,326	-	(83,110)	7,313,602
Net change in fund balances	62,167	(220,436)	-	96,586	3,896,287
Fund balances, beginning	4,594	282,009	-	1,339,575	12,025,178
Fund balances, ending	\$ 66,761	\$ 61,573	\$ -	\$ 1,436,161	\$ 15,921,465

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES WITH THE
STATEMENT OF ACTIVITIES
Year Ended December 31, 2022

Total net change in fund balances - governmental funds		\$ 3,896,287
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays to purchase or build assets are reported in governmental funds as expenditures. For governmental activities, however, those costs are shown in the statement of net position and allocated over their estimated useful lives as depreciation expense in the statement of activities.		
Capital outlay	\$ 7,424,647	
Depreciation expense	(2,798,324)	4,626,323
The net effect of various miscellaneous transactions involving capital assets (e.g., sales and donations) is to decrease net position.		(4,169)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(647,966)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to government funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(7,291,712)
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due, and, thus, requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		160,105
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences	55,198	
OPEB	186,306	
Pension	(371,333)	(129,829)
Repayments of long-term debt instruments are expenditures in the governmental funds, but reduce long-term liabilities in the statement of net position and do not affect the statement of activities.		
Bond principal	3,880,000	
Notes payable - financed purchases	144,255	
Loan principal	5,137	4,029,392
Change in net position of governmental activities		\$ 4,638,431

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes	\$ 9,919,449	\$ 10,101,279	\$ 181,830
Intergovernmental	840,000	245,267	(594,733)
Licenses and permits	154,000	155,187	1,187
Charges for services	1,266,450	1,245,704	(20,746)
Fines and fees	943,500	732,038	(211,462)
Interest	-	68,370	68,370
Miscellaneous	94,360	168,406	74,046
Total revenues	13,217,759	12,716,251	(501,508)
Expenditures:			
General government:			
Personal service	1,399,010	1,458,364	(59,354)
Contractual	744,350	615,775	128,575
Commodities	57,600	42,445	15,155
Capital outlay	53,000	-	53,000
Total general government	2,253,960	2,116,584	137,376
Public safety:			
Personal service	3,787,550	3,773,892	13,658
Contractual	400,500	349,104	51,396
Commodities	151,000	151,022	(22)
Capital outlay	13,700	51,066	(37,366)
Total public safety	4,352,750	4,325,084	27,666
Public works:			
Personal service	1,119,800	1,106,328	13,472
Contractual	1,141,522	961,383	180,139
Commodities	232,700	245,414	(12,714)
Capital outlay	16,000	1,395	14,605
Total public works	2,510,022	2,314,520	195,502
Culture and recreation:			
Personal service	1,809,900	1,601,906	207,994
Contractual	839,250	912,966	(73,716)
Commodities	155,850	181,956	(26,106)
Total culture and recreation	2,805,000	2,696,828	108,172
Debt service	432,538	439,003	(6,465)
Contingency	9,971,000	-	9,971,000
Total expenditures	22,325,270	11,892,019	10,433,251
Excess (deficiency) of revenues over (under) expenditures	\$ (9,107,511)	\$ 824,232	\$ 9,931,743

(Continued)

CITY OF MISSION, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
(Continued)
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Other financing sources (uses):			
Transfers in	\$ 751,782	\$ -	\$ (751,782)
Transfers out	-	(1,212,089)	(1,212,089)
Total other financing sources (uses)	751,782	(1,212,089)	(1,963,871)
Net change in fund balance	(8,355,729)	(387,857)	7,967,872
Fund balance, beginning of year	8,355,729	4,977,747	(3,377,982)
Fund balance, end of year	<u>\$ -</u>	<u>4,589,890</u>	<u>\$ 4,589,890</u>
Encumbrances for equipment and professional services ordered but not received are not recorded for GAAP purposes until received		<u>102,723</u>	
Fund balance on the basis of GAAP		<u>\$ 4,692,613</u>	

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
STORMWATER FUND
Year Ended December 31, 2022

	Original Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ 2,605,000	\$ 2,573,982	\$ (31,018)
Special assessments	18,035	615,727	597,692
Interest	1,000	10,852	9,852
Total revenues	2,624,035	3,200,561	576,526
Expenditures:			
Public works	200,000	45,698	154,302
Capital outlay	-	449,287	(449,287)
Contingency	900,000	-	900,000
Debt service	2,520,375	2,520,374	1
Total expenditures	3,620,375	3,015,359	605,016
Excess (deficiency) of revenues over (under) expenditures	(996,340)	185,202	1,181,542
Other financing sources (uses):			
Transfers in	88,000	105,000	17,000
Transfers out	(283,075)	(274,237)	8,838
Total other financing sources (uses)	(195,075)	(169,237)	25,838
Net change in fund balance	(1,191,415)	15,965	1,207,380
Fund balance, beginning	1,202,423	1,274,635	72,212
Fund balance, ending	\$ 11,008	1,290,600	\$ 1,279,592
Encumbrances for equipment and professional services ordered but not received are not recorded for GAAP purposes until received		75,311	
Fund balance on the basis of GAAP		\$ 1,365,911	

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
SOLID WASTE FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Charges for services	\$ 573,000	\$ 570,375	\$ (2,625)
Interest	-	583	583
Miscellaneous	1,000	1,544	544
Total revenues	574,000	572,502	(1,498)
Expenditures:			
General government	643,000	595,335	47,665
Excess (deficiency) of revenues over (under) expenditures	(69,000)	(22,833)	46,167
Other financing sources:			
Transfers in	85,000	85,000	-
Net change in fund balance	16,000	62,167	46,167
Fund balance, beginning	(16,295)	4,594	20,889
Fund balance, ending	\$ (295)	\$ 66,761	\$ 67,056

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
December 31, 2022

	<u>Total Custodial Funds</u>
Assets:	
Cash and investments	<u>\$ 11,613</u>
Net position:	
Restricted for individuals, organizations, and other governments	<u>\$ 11,613</u>

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
Year Ended December 31, 2022

	Total Custodial Funds
Additions:	
Reinstatement fees	\$ 14,737
Judicial surcharge	3,586
Total additions	18,323
Deductions:	
Alcohol and drug program	150
Reinstatement fee remittance	15,614
Judicial surcharge remittance	3,806
Total deductions	19,570
Net change in fiduciary net position	(1,247)
Net position, beginning	12,860
Net position, ending	\$ 11,613

See accompanying notes to basic financial statements.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2022

1 - Summary of Significant Accounting Policies

Reporting Entity

The City of Mission, Kansas (the City) is a city of the second class with a mayor-council form of government with the addition of a city administrator. The City was incorporated in 1951 and covers an area of approximately 2.87 square miles in Johnson County, Kansas. The City's organization consists of the general government, which is made up of the general overhead, legislative, administration, and community development departments; public safety, which is made up of the municipal court and police departments; the public works department; and culture and recreation, which is made up of the Mission Family Aquatic Center and Sylvester Powell, Jr. Community Center departments.

The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the City's operations. Rock Creek Drainage District #1 and Rock Creek Drainage District #2 (the Districts) are blended component units of the City. The City created the Districts to generate revenue for stormwater projects. Each year, the Districts transfer funds primarily to the City's stormwater fund. The Districts are legally separate entities from the City. However, the City Council makes up the entirety of the Districts' boards. As such, the City can impose its will on the Districts. Additionally, the City's management manages the activities of the Districts in essentially the same manner as they manage City activities. Separately issued financial statements are not prepared for the Districts.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All nonfiduciary activities of the City are governmental activities. All fiduciary activities are reported only in the fund financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to use in meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as general revenues rather than as program revenues. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Each fund is considered to be a separate accounting entity, accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance, revenues, and expenditures. Governmental resources are allocated to and accounted for within individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended for the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt, or earlier if the susceptible to accrual criteria are met.

Property taxes, sales taxes, utility franchise taxes, interest associated with the current fiscal period, and certain state and federal grants and entitlements are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

While property taxes receivable are shown on the balance sheet as current assets of the City, they are not recognized as revenue at year end because statutory provisions prohibit their use until the year for which they were levied and budgeted. Instead, they are offset by unavailable revenue accounts.

The City reports the following major governmental funds:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Parks and Recreation Sales Tax Fund* is a capital projects fund used to account for revenues received from 3/8 of one percent sales tax for parks and recreation, with a portion pledged to retire the Series 2013-B General Obligation Bonds issued for the outdoor aquatic facility project. The balance may be used for other parks and recreation activities, including operating costs. Voters renewed the sales tax in September 2022 for 10 years with a new sunset in 2033.

The *Street Sales Tax Fund* is a capital project funds used to account for revenues from the 3/8 cent sales tax for streets, pledged to retire the Series 2012-A General Obligation Bonds issued for the Martway/Johnson Drive rehabilitation projects. The additional revenue may be used for street improvements. Voters renewed the sales tax in September 2021 for 10 years with a new sunset in 2032.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

The *Stormwater Fund* is a special revenue fund used to account for storm water utility charges received based on an equivalent residential unit (ERU) to be used for storm water improvements citywide, including public works expenditures. Revenues are either restricted or committed for this purpose.

The *Solid Waste Fund* is a special revenue fund used to account for solid waste utility charges collected from an annual assessment to cover general government expenditures, including contract and supply costs. Revenues are either restricted or committed for this purpose.

The *Capital Improvement Fund* is a capital projects fund used to account for resources used to construct and maintain infrastructure citywide.

The *ARPA Fund* is a special revenue fund used to account for the City's portion of Federal Covid Relief Funds distributed by the State of Kansas. The American Rescue Plan Act of 2021 established the Coronavirus State and Local Fiscal Recovery Funds, designed to deliver \$350 billion to state, local, territorial, and Tribal governments to bolster their response to the COVID-19 emergency and its economic impacts.

Additionally, the City reports the following fiduciary fund type:

Custodial funds are used to report resources held by the City in a purely custodial capacity. The City uses Custodial funds to account for amounts collected through the court for driver's license reinstatement fees due to the State of Kansas, and for amounts collected and paid for Driving Under the Influence evaluations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Deposits and Investments

The City's cash and investments are considered to be demand deposits and cash held by the State of Kansas Municipal Investment Pool. The City considers all highly liquid, short-term investments with original maturities of 90 days or less to be cash equivalents.

Investments are reported in the accompanying financial statements at fair value.

Receivables and Payables

Receivables are reported on the government-wide financial statements net of an allowance for uncollectible accounts. At December 31, 2022, an allowance for uncollectible receivables of approximately \$ 448,300 has been recorded.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

state statutes. Consequently, current year property tax receivables are not available as a resource that can be used to finance the current year operations of the City and, therefore, are not susceptible to accrual. Accruals of uncollected current year property taxes are offset by deferred inflows and are identical to the adopted budget for 2023.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the accounting period, and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation on January 1 and the County Clerk spreads the annual assessment on the tax rolls. Property taxes are levied as of November 1 and become a lien on the property as of that date. Payments are due November 1, becoming delinquent, with penalty, December 21. Payments of 50% are accepted through December 20, with the second 50% then being due on or before May 10 of the following year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the City, is on or before January 20 of the ensuing year. Additional amounts are distributed on four subsequent dates throughout the calendar year.

Governmental funds report unavailable revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

Capital Assets

Capital assets, which include land, buildings, improvements, equipment, infrastructure assets, and construction in progress, are reported in the government-wide financial statements as assets. Capital assets are defined by the City as assets with an initial, individual cost of more than \$ 1,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the government are depreciated using the straight-line method over the following estimated useful lives:

<u>Category</u>	<u>Years</u>
Buildings	20 - 75
Building improvements	20 - 75
Machinery and equipment	5 - 10
Office equipment	5 - 10
Infrastructure	20 - 75
Fitness equipment	3

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 8 and 9 for more information on the deferred outflows for the other post-employment benefits (OPEB) and pension plans, respectively.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has several items that qualify for reporting in this category. One item, *unavailable revenue*, is reported in the governmental funds balance sheet and the governmental activities in the government-wide statement of net position. The governmental funds and governmental activities report unavailable revenues from property taxes and the governmental funds report unavailable revenues from special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The other items are deferred inflows for the OPEB and pension plans. See Notes 8 and 9 for more information on the deferred inflows for the OPEB and pension plans, respectively.

Compensated Absences

Under terms of the City's personnel policy, City employees are granted vacation and sick leave in varying amounts. At the end of each calendar year, employees are allowed to carry over any unused vacation and sick leave. In the event of termination, an employee is paid for any unused carryover plus all unused earned vacation through the date of separation not to exceed a total of 240 hours.

The City's sick leave policy is to pay employees 50% of unused sick leave upon retirement or termination without cause. A liability for compensated absences is reported in governmental funds only if it has matured, for example, as a result of employee resignations and retirements. All compensated absences are accrued when incurred in the government-wide financial statements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Pensions

For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Kansas Public Employees Retirement System (KPERS) and additions to/deductions from KPERS' fiduciary net position have been determined on the same basis as they are reported by KPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Balances

As prescribed by GASB Statement No. 54, governmental funds report fund balance classifications based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. As of December 31, 2022, fund balances for governmental funds are made up of the following:

Nonspendable fund balances include amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted fund balances include amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally, or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers.

Committed fund balances include amounts that can only be used for specific purposes determined by a formal action, an ordinance, of the City's highest level of decision-making authority, the City Council. Commitments may be changed or lifted only by the City Council taking the same formal action, an ordinance, that originally imposed the constraint.

Assigned fund balances include amounts intended to be used by the City for specific purposes that are neither restricted nor committed. Intent is expressed by an action of (1) the City Council or (2) a body or official to which the City Council has delegated the authority to assign amounts to be used for specific purposes. The authority for management to assign fund balance is presented in the City Council Policy Manual. An additional action does not have to be taken for the removal of an assignment.

Unassigned fund balance is the residual classification for the General Fund and includes all amounts not contained in other classifications. The General Fund is the only fund that can report a positive unassigned fund balance amount. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund. Unassigned amounts are technically available for any purpose.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

It is the fund balance policy of the City to budget an amount in the General Fund reserves equal to 25% of budgeted General Fund revenues for that same budget year.

The following is the detail for fund balance classifications in the financial statements:

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

	Major Governmental Funds			
	General	Parks and Recreation Sales Tax	Street Sales Tax	Stormwater
Fund balances:				
Restricted for:				
Alcohol awareness programs	\$ -	-	\$ -	\$ -
Capital improvements	-	3,300,821	3,854,988	-
Convention and tourism	-	-	-	-
Culture and recreation	-	-	-	-
Donations	-	-	-	-
Education	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Committed for:				
ADA compliance	230,315	-	-	-
Culture and recreation	-	877,254	-	-
Development projects	-	-	-	-
Equipment reserve and replacement	-	-	-	-
Farm and flower market	-	-	-	-
Public works	-	-	265,383	1,365,911
Solid waste	-	-	-	-
Assigned for:				
Capital improvements	200,000	-	-	-
Comprehensive plan update	5,646	-	-	-
Financial software and computer upgrades	100,000	-	-	-
ADA plan	21,000	-	-	-
Streetlight install. 61st & Nall	10,683	-	-	-
PCC feasibility study	9,530	-	-	-
Access control/security camera upgrade	63,481	-	-	-
Felling FT-61 trailer	13,865	-	-	-
Unassigned	4,038,093	-	-	-
Total fund balances	\$ 4,692,613	\$ 4,178,075	\$ 4,120,371	\$ 1,365,911

	Major Governmental Funds			
	Solid Waste	Capital Improvement	Other Governmental Funds	Total Governmental Funds
Fund balances:				
Restricted for:				
Alcohol awareness programs	\$ -	\$ -	\$ 177,525	\$ 177,525
Capital improvements	-	61,573	-	7,217,382
Convention and tourism	-	-	6,788	6,788
Culture and recreation	-	-	240,493	240,493
Donations	-	-	62,296	62,296
Education	-	-	18,349	18,349
Public safety	-	-	26,693	26,693
Public works	-	-	222,417	222,417
Committed for:				
ADA compliance	-	-	-	230,315
Culture and recreation	-	-	-	877,254
Development projects	-	-	410,703	410,703
Equipment reserve and replacement	-	-	264,574	264,574
Farm and flower market	-	-	4,915	4,915
Public works	-	-	21,040	1,652,334
Solid waste	66,761	-	-	66,761
Assigned for:				
Capital improvements	-	-	-	200,000
Comprehensive plan update	-	-	-	5,646
Financial software and computer upgrades	-	-	-	100,000
ADA plan	-	-	-	21,000
Streetlight install. 61st & Nall	-	-	-	10,683
PCC feasibility study	-	-	-	9,530
Access control/security camera upgrade	-	-	-	63,481
Felling FT-61 trailer	-	-	-	13,865
Unassigned	-	-	(19,632)	4,018,461
Total fund balances	\$ 66,761	\$ 61,573	\$ 1,436,161	\$ 15,921,465

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Net Position

In the government-wide financial statements, equity is displayed in three components as follows:

Net Investment in Capital Assets consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted consists of net position that is legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted consists of net position that does not meet the definition of “restricted” or “net investment in capital assets.”

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Adoption of New Accounting Standard

During the year, the City adopted the following accounting standard:

GASB Statement No. 87, *Leases* – This statement increases the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. This Statement resulted in the reclassification of certain capital leases as financed purchases.

Pending Governmental Accounting Standards Board Statements

At December 31, 2022, the Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the City. The statements that might impact the City are as follows:

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides guidance for the financial reporting of public-private and public-public partnerships and availability payment arrangements. The requirements of this statement are effective for periods beginning after June 15, 2022.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset - an intangible asset - and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
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implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. The requirements of this statement are effective for periods beginning after June 15, 2022.

GASB Statement No. 99, *Omnibus 2022*, has objectives that are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance by the City. The requirements related to leases, PPPs, and SBITAs are effective for periods beginning after June 30, 2022. The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 will become effective for fiscal years beginning after June 15, 2023.

GASB Statement No. 100, *Accounting Changes and Error Corrections*, has an objective to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. This Statement will become effective for fiscal years beginning after June 15, 2023.

GASB Statement No. 101, *Compensated Absences*, has an objective to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement will become effective for fiscal years beginning after December 15, 2023.

2 - Stewardship, Compliance and Accountability

Budgetary Information

The City is required by State statute to legally adopt annual operating budgets for all funds unless exempted by a specific statute. The City has legally adopted annual budgets for the General Fund, the Stormwater Fund, the Solid Waste Fund, the Parks and Recreation Sales Tax Fund, the Street Sales Tax Fund, the Capital Improvement Fund, the Special Alcohol Fund, Special Parks and Recreation Fund, Special Highway Fund, Mission Convention and Visitors Bureau Fund, Rock Creek Drainage District #1 Fund, Rock Creek Drainage District #2 Fund, certain TIF funds, Cornerstone Commons CID Fund, and the Equipment Reserve and Replacement Fund. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
4. Adoption of the final budget on or before August 25th.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing for the 2022 budget year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. In 2022, budget amendments were adopted for the Street Sales Tax Fund and the TIF Fund.

The statutes permit management to transfer budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year end. Encumbered appropriations are carried forward.

A legal operating budget is not required for the ARPA Fund, Special Law Enforcement Fund, School District Sales Tax Fund, Donations and Gifts Fund, Silvercrest TIF Fund, Transportation Utility Fund, Rock Creek TIF District #3 Fund, Rock Creek TIF District #4 Fund, Mission Farm and Flower Market Fund, Opioid Settlement Fund, Family Adoption Fund, Mission Bowl TIF Fund, Rock Creek TIF District #2 Fund, and the fiduciary funds.

Spending in funds that are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deficit Fund Balances

The Family Adoption Fund had a deficit fund balance of \$ 19,632 at December 31, 2022 that will be recovered from future donations.

3 - Deposits and Investments

Deposits

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. Kansas statutes require that deposits be collateralized, and that collateral pledged must have a fair market value equal to 100% of the deposits and investments, less insured amounts, and must be assigned for the benefit of the City. The City's deposit policy for custodial credit risk requires that the depository

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

banks will maintain 100% security in the form of FDIC coverage and pledged collateral according to K.S.A. 9-1402.

The City's cash is considered to be active funds by management and is invested according to K.S.A. 9-1401. The statute requires that banks eligible to hold active funds have a main or branch bank in the county or an adjoining county in which the City is located, and the banks provide an acceptable rate for active funds.

Investments

On December 31, 2022, the City had the following investment and related maturity:

Investment Type	Fair Value	Rating	Maturity (in Years)
			Less than One
Kansas Municipal Investment Pool	\$ 14,486,210	Not rated	\$ 14,486,210

Credit Risk

Various City investments are considered to be idle funds by management and are invested according to K.S.A. 12-1675. The statute requires that the City invest its idle funds in only temporary notes of the City, bank certificates of deposit, repurchase agreements, and if eligible banks do not offer an acceptable rate for the funds: U.S. Treasury bills or notes or the Kansas Municipal Investment Pool (KMIP). The City's investments in the KMIP were not rated by a rating agency as of December 31, 2022. Maturities of the above investments may not exceed two years by statute.

The KMIP is under the oversight of the Pooled Money Investment Board (PMIB). The PMIB is comprised of the State Treasurer and four additional members appointed by the State Governor. The PMIB reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest by the U.S. government or any agency thereof, with maturities up to four years. No more than 10 percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Some of the City's investments are of bond proceeds invested pursuant to K.S.A. 10-131. This statute allows additional investment authority beyond that of K.S.A. 12-1675. Investments of bond proceeds may follow K.S.A. 12-1675 or include other investments such as the KMIP; direct obligations of the United States government or any agency thereof; investment agreements with a financial institution, the obligations of which, at the time of investment, are rated in either of the three highest rating categories by Moody's Investors Service or Standard and Poor's Corporation; and various other investments as specified in K.S.A. 10-131.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City is not exposed to significant interest rate risk.

Concentrations of Credit Risk

State statutes and the City place no limit on the amount the City may invest in any one issuer.

Custodial Credit Risk - Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At December 31, 2022, the City's investments were not exposed to custodial credit risk.

Fair Value Measurement

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. For the year ended December 31, 2022, the City's investment in KMIP was considered a cash equivalent as all investments were held in the overnight pool. Investments that are considered cash equivalents are not classified in the fair value hierarchy.

4 - Notes Receivable

In April 2007, the City signed promissory notes to finance both a borrower's acquisition of a building and other improvements in the amount of \$ 534,692 as well as the borrower's remodeling of the building and other improvements for business operations in the amount of \$ 267,882, with both loans over a term of 21 years at 5.00% per annum. During the fiscal year ending December 31, 2022, the City received \$ 48,006 in principal payments towards the loans. As of December 31, 2022, the City had outstanding notes receivable of \$ 300,677.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

5 - Capital Assets

Capital asset activity for the year ended December 31, 2022 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 9,338,256	\$ -	\$ -	\$ 9,338,256
Construction in progress	1,725,986	6,560,008	3,652,458	4,633,536
Total capital assets not being depreciated	11,064,242	6,560,008	3,652,458	13,971,792
Capital assets being depreciated:				
Buildings	13,055,744	-	-	13,055,744
Improvements	149,997	3,306,396	-	3,456,393
Infrastructure	64,905,932	410,113	-	65,316,045
Machinery and equipment	7,285,422	800,588	136,147	7,949,863
Total capital assets being depreciated	85,397,095	4,517,097	136,147	89,778,045
Less accumulated depreciation for:				
Buildings	5,229,014	284,112	-	5,513,126
Improvements	111,777	223,110	-	334,887
Infrastructure	17,272,410	1,641,032	-	18,913,442
Machinery and equipment	5,253,956	650,070	131,979	5,772,047
Total accumulated depreciation	27,867,157	2,798,324	131,979	30,533,502
Governmental activities capital assets, net	\$ 68,594,180	\$ 8,278,781	\$ 3,656,626	\$ 73,216,335

Depreciation expense was charged to functions/programs of the City for the year ended December 31, 2022 as follows:

Governmental activities:	
General government	\$ 307,192
Public safety	230,772
Public works	1,802,499
Culture and recreation	457,861
Total depreciation expense	\$ 2,798,324

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

6 - Long-Term Debt

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital projects.

General obligation bonds payable at December 31, 2022 was comprised of the following issues:

	Interest Rates	Original Issue	Final Maturity Date	Principal Payments During 2022	Outstanding December 31, 2022
General obligation bonds:					
Series 2012A - Capital Improvement	1.65% - 2.00%	\$ 4,360,000	09/01/22	\$ 465,000	\$ -
Series 2013A - Capital Improvement	2.50% - 3.00%	680,000	09/01/23	75,000	75,000
Series 2013B - Capital Improvement	3.00%	4,510,000	09/01/23	500,000	515,000
Series 2013C - Capital Improvement	2.00% - 2.50%	4,480,000	09/01/23	525,000	545,000
Series 2014A - Refunding	2.00% - 3.00%	9,795,000	09/01/29	925,000	4,065,000
Series 2019A - Capital Improvement	4.00% - 5.00%	3,470,000	09/01/29	55,000	3,325,000
Series 2020A - Refunding	1.50% - 2.00%	6,020,000	09/01/29	1,145,000	3,770,000
Series 2021A - Capital Improvement	2.00% - 3.00%	3,205,000	09/01/36	190,000	3,015,000
Series 2022A - Capital Improvement	4.00% - 5.00%	6,655,000	04/01/33	-	6,655,000
				<u>\$ 3,880,000</u>	<u>\$ 21,965,000</u>

Call provisions at the option of the City included in the bonds are as follows:

Series 2014A: Callable September 1, 2022 at par plus accrued interest
Series 2019A: Callable September 1, 2027 at par plus accrued interest
Series 2020A: Callable September 1, 2027 at par plus accrued interest
Series 2021A: Callable September 1, 2029 at par plus accrued interest
Series 2022A: Callable April 1, 2030 at par plus accrued interest

The remaining installment ranges for the general obligation bonds are as follows:

	Installment Range	
	Low	High
General obligation bonds:		
Series 2013A - Capital Improvement	\$ 75,000	\$ 75,000
Series 2013B - Capital Improvement	515,000	515,000
Series 2013C - Capital Improvement	545,000	545,000
Series 2014A - Refunding	395,000	975,000
Series 2019A - Capital Improvement	410,000	545,000
Series 2020A - Refunding	275,000	1,055,000
Series 2021A - Capital Improvement	185,000	245,000
Series 2022A - Capital Improvement	455,000	820,000

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Annual debt service requirements through maturity for general obligation bonds are as follows:

Year Ending December 31,	Principal	Interest
2023	\$ 3,115,000	\$ 682,916
2024	2,490,000	650,963
2025	2,660,000	565,088
2026	2,320,000	475,775
2027	2,395,000	391,575
2028-2032	7,215,000	853,700
2033-2037	1,770,000	64,400
Total	<u>\$ 21,965,000</u>	<u>\$ 3,684,417</u>

Kansas Department of Health and Environment - Direct Borrowing

The Kansas Department of Health and Environment (KDHE) and the City entered into an agreement for direct borrowing. As of December 31, 2022, the City had made \$ 406,272 in loan draws and had \$ 304,704 in principal forgiveness. The loan calls for an interest rate of 2.60%. The agreement provides that, in the event of default, KDHE may take whatever action is available under the law or at equity to collect the debt due or to become due. KDHE may also collect any legal fees, or otherwise, necessary to carry out this action. The agreement also provides that KDHE may take action to accelerate payment of remaining principal if deemed necessary.

Annual debt service requirements to maturity for the KDHE loan outstanding at December 31, 2022 are as follows:

Year Ending December 31,	Principal	Interest
2023	\$ 5,303	\$ 1,138
2024	5,441	1,013
2025	5,584	884
2026	5,730	752
2027	5,880	617
2028-2032	21,849	1,039
Total	<u>\$ 49,787</u>	<u>\$ 5,443</u>

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Change in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2022 was as follows:

	Balance December 31, 2021	Additions	Reductions	Balance December 31, 2022	Current Portion
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 19,190,000	\$ 6,655,000	\$ 3,880,000	\$ 21,965,000	\$ 3,115,000
Plus bond premium	1,092,300	636,712	160,549	1,568,463	222,668
Less bond discount	(813)	-	(813)	-	-
Net total bonds payable	20,281,487	7,291,712	4,039,736	23,533,463	3,337,668
Notes payable - financed purchases - direct borrowing	400,050	-	144,255	255,795	150,454
KDHE loan payable - direct borrowing	54,924	-	5,137	49,787	5,303
Compensated absences	558,568	492,235	547,433	503,370	473,609
Total OPEB liability	969,351	87,706	180,054	877,003	-
Net pension liability	4,723,379	2,812,310	-	7,535,689	-
Governmental activities long-term liabilities	<u>\$ 26,987,759</u>	<u>\$ 10,683,963</u>	<u>\$ 4,916,615</u>	<u>\$ 32,755,107</u>	<u>\$ 3,967,034</u>

For the governmental activities, compensated absences, the total OPEB liability, and the net pension liability are generally liquidated by the General Fund.

Conduit Debt Obligations

The City has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Kansas, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2022, there were two series of industrial revenue bonds outstanding, with an aggregate authorized principal amount of \$ 225,358,589.

Conduit Debt Obligations as of December 31, 2022					
IRB's	Issue Date	Amount Authorized	Amount Outstanding	Interest Rate	Maturity Date
<u>Housing IRB's</u>					
Mission Square	12/18/09	\$ 11,100,000	\$ 7,775,168	3.50%	12/01/39
<u>Project IRB's</u>					
Aryeh Realty LLC (Gateway)	10/26/18	214,258,589	78,000	2.00%	12/31/22
Total IRB's		<u>\$ 225,358,589</u>	<u>\$ 7,853,168</u>		

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

7 - Notes Payable – Financed Purchases

The City acquired equipment for governmental activities under financed purchase agreements. In the year that the assets are acquired, the City records the present value of future payments as a capital outlay expenditure and as an offsetting other-financing source in the governmental fund financial statements.

In the purchase agreement for police vehicles, the police vehicles are the pledged collateral. In the event of default, the agreement provides that the lender may request payment of all payments due within that particular budget year that the default occurs (accelerated payment), as well as outstanding payment from past budget years, if any. In the event of default, the lender may also impose an interest rate of up to 12% per annum on all outstanding payments, take whatever action is available under the law to collect the debt due or to become due, and collect any legal fees, or otherwise, necessary to carry out this action.

In the purchase agreement for exercise equipment, the exercise equipment is the pledged collateral. In the event of default, the agreement provides that the lender may request payment of all payments due within the budget year that the default occurs (accelerated payment), as well as outstanding payments from past budget years, if any. The agreement also provides that the lender or the City may terminate the lease after one year, but payment of any outstanding principal for that particular budget year must be paid.

The assets acquired through these financed purchases are as follows:

Assets:	
Police vehicles	\$ 347,350
Exercise equipment	<u>155,314</u>
Total assets	502,664
Less accumulated depreciation	<u>(251,732)</u>
Net book value	<u><u>\$ 250,932</u></u>

Future minimum payments for financed purchases as of December 31, 2022 are as follows:

<u>Year Ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 150,454	\$ 4,930
2024	<u>105,341</u>	<u>1,460</u>
Total	<u><u>\$ 255,795</u></u>	<u><u>\$ 6,390</u></u>

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

8 - Other Postemployment Healthcare Benefits

Health Insurance

Plan Description, Benefits Provided and Contributions. The City offers postemployment health, dental and vision insurance to retired employees. The benefits are provided through a single employer defined benefit postemployment healthcare plan administered by the City. The other postemployment benefit (OPEB) plan (the Plan) provides medical benefits to eligible early retirees and their spouses. K.S.A. 12-5040 requires all local governmental entities in the state that provide a group health care plan to make participation available to all retirees and dependents until the retiree reaches the age of 65 years. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The Plan does not issue a standalone financial report.

Employer contributions paid for benefits as they came due during the fiscal year ended December 31, 2022 totaled \$ 57,854.

Employees Covered by Benefit Terms. As of the actuarial valuation date of December 31, 2022, the following employees were covered by the benefit terms.

Inactive employees or beneficiaries currently receiving benefit payments	6
Active plan members fully eligible	5
Active employees not yet fully eligible	59
	<hr/>
	70
	<hr/> <hr/>

Total OPEB Liability

The City's total OPEB liability of \$ 852,007 was measured as of December 31, 2022 and was determined by an actuarial valuation performed as of December 31, 2022.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate as of measurement date	4.31 percent
Discount rate for OPEB expense	2.25 percent
Mortality table	Pub-2010 Headcount-Weighted General and Safety Mortality Tables, separately for Employees and Retirees with generational projection according to MP-2021
Salary scale	4.00 percent
Plan participation rate	Range based on service at retirement between 20 percent and 70 percent
Healthcare cost trend rates	
Current rate	6.00 percent
Ultimate rate	4.70 percent
Year ultimate rate is reached	2045
Actuarial cost method	Entry Age Normal - Level Pay

The discount rate was based on the S&P Municipal Bond 20-Year High Grade Rate Index as of the measurement date.

The actuarial assumptions were based on the results of the most recent actuarial experience study that was conducted for a period through December 31, 2022.

Changes and items of impact relative to the prior valuation were as follows.

1. The discount rate was updated to reflect the current economic environment.
2. Per capita claims costs and administrative expenses were updated to reflect the 2023 fully insured premiums.
3. Healthcare cost and administrative expense trend rates were updated to reflect current expectations.
4. Plan selection rates increased for the Select plan and decreased for the Spira plan.
5. Participation rates are now graded based on service at retirement rather than a flat 70%.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2021	\$ 937,093
Changes for the year:	
Service cost	54,047
Interest	21,653
Differences between expected and actual experience	98,541
Changes in assumptions or other inputs	(201,473)
Benefit payments	(57,854)
Net changes	(85,086)
Balance at December 31, 2022	\$ 852,007

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (3.31%)	Discount Rate (4.31%)	1% Increase (5.31%)
Total OPEB liability	\$ 933,208	\$ 852,007	\$ 780,732

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following represents the total OPEB liability of the City as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	\$ 773,461	\$ 852,007	\$ 943,339

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

OPEB Expense, Deferred Outflows and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the City recognized OPEB expense of \$ (120,651).

At December 31, 2022, the City reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 136,887	\$ (155,053)
Changes in assumptions or other inputs	23,685	(321,742)
	<u>\$ 160,572</u>	<u>\$ (476,795)</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	
2023	\$ (196,351)
2024	(77,533)
2025	(21,099)
2026	(20,423)
2027	(817)
	<u>\$ (316,223)</u>

Disability Benefits and Life Insurance

Plan Description, Benefits Provided and Contributions. The City participates in a single-employer defined benefit other postemployment benefit (OPEB) plan (the Plan) which is administered by the Kansas Public Employees Retirement System (KPERS). The Plan provides long-term disability benefits and a life insurance benefit for disabled members to KPERS members, as provided by K.S.A. 74-04927. The Plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. However, because the trust's assets are used to pay employee benefits other than OPEB, the trust does not meet the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Accordingly, the Plan is considered to be administered on a pay-as-you-go basis.

Employer contributions are established and may be amended by state statute. Members are not required to contribute. Employer contributions paid for benefits as they came due during the fiscal year ended December 31, 2022 totaled \$ 0.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Benefits are established by statute and may be amended by the KPERS Board of Trustees. The Plan provides long-term disability benefits equal to 60 percent (prior to January 1, 2006, 66⅔ percent) of annual compensation, offset by other benefits. Members receiving long-term disability benefits also receive credit towards their KPERS retirement benefits and have their group life insurance coverage continued under the waiver of premium provision.

The monthly long-term disability benefit is 60 percent of the member's monthly compensation, with a minimum of \$ 100 and a maximum of \$ 5,000. The monthly benefit is subject to reduction by deductible sources of income, which include Social Security primary disability or retirement benefits, workers compensation benefits, other disability benefits from any other sources by reason of employment, and earnings from any form of employment. If the disability begins before age 60, benefits are payable while the disability continues until the member's 65th birthday or retirement date, whichever occurs first. If the disability begins after age 60, benefits are payable while the disability continues, for a period of five years or until the member retires, whichever occurs first. Benefit payments for disabilities caused or contributed to by substance abuse or non-biologically based mental illnesses are limited to the shorter of the term of the disability or 24 months per lifetime.

The death benefit paid to beneficiaries of disabled members is 150% of the greater of 1) the member's annual rate of compensation at the time of disability, or 2) the members previous 12 months of compensation at the time of the last date on payroll. If the member has been disabled for five or more years, the annual compensation or salary rate at the time of death will be indexed using the consumer price index, less one percentage point, to compute the death benefit. If a member is diagnosed as terminally ill with a life expectancy of 12 months or less, the member may be eligible to receive up to 100% of the death benefit rather than having the benefit paid to the beneficiary. If a member retires or disability benefits end, the member may convert the group life insurance coverage to an individual insurance policy.

Employees Covered by Benefit Terms. As of the valuation date of December 31, 2021, the following employees were covered by the benefit terms.

Active plan members

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Total OPEB Liability

The City's total OPEB liability of \$ 24,996 was measured as of June 30, 2022 and was determined by an actuarial valuation performed as of December 31, 2021.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate	3.54 percent
Implicit inflation rate	2.75 percent
Mortality rates	Local Males: 90% of RP-2014 M Total Dataset +2 Local Females: 90% of RP-2014 F Total Dataset +1 Generational mortality improvements were projected for future years using Projection Scale MP-2021.
Salary increases	3.50 percent (composed of 2.75 percent inflation and 0.75 percent productivity)
Payroll growth	3.00 percent
Actuarial cost method	Entry Age Normal

The discount rate was based on the Bond Buyer General Obligation 20-Bond Municipal Index.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study conducted for the period January 1, 2016 through December 31, 2018.

Changes and items of impact relative to the prior valuation were as follows.

1. The discount rate was updated in accordance with the requirements of GASB 75.
2. The Disability Rates, Estimated Offsets, Waiver Mortality Rates, and Claim Cost Assumption have been updated based on recent experience.

The overall impact of the new assumptions is a decrease in the benefit obligations.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2021	\$ 32,258
Changes for the year:	
Service cost	11,070
Interest	936
Effect of economic/demographic gains or losses	(11,627)
Effect of assumptions changes or inputs	(7,641)
Net changes	(7,262)
Balance at December 31, 2022	\$ 24,996

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1% Decrease (2.54%)	Discount Rate (3.54%)	1% Increase (4.54%)
Total OPEB liability	\$ 25,820	\$ 24,996	\$ 24,084

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following represents the total OPEB liability of the City as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	\$ 24,996	\$ 24,996	\$ 24,996

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

OPEB Expense, Deferred Outflows and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2022, the City recognized OPEB expense of \$ 5,783. At December 31, 2022, the City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (37,386)
Changes of assumptions	1,065	(7,345)
City contributions subsequent to measurement date	13,584	-
	<u>\$ 14,649</u>	<u>\$ (44,731)</u>

The \$ 13,584 reported as deferred outflows of resources related to OPEB resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ended December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	
2023	\$ (6,223)
2024	(6,223)
2025	(6,223)
2026	(6,199)
2027	(5,837)
Thereafter	(12,961)
	<u>\$ (43,666)</u>

Aggregate Other Postemployment Healthcare Benefit Information

	Balances at December 31, 2022		
	Health Insurance	Disability Benefits and Life Insurance	Total
Total OPEB liability	\$ 852,007	\$ 24,996	\$ 877,003
Total deferred outflows of resources	160,572	14,649	175,221
Total deferred inflows of resources	(476,795)	(44,731)	(521,526)
Total OPEB expense	(120,651)	5,783	(114,868)

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

9 - Defined Benefit Pension Plan

General Information About the Pension Plan

Description of Pension Plan

The City participates in a cost-sharing, multiple-employer defined benefit pension plan (Pension Plan), as defined in Governmental Accounting Standards Board Statement No. 67, *Financial Reporting for Pension Plans*. The Pension Plan is administered by the Kansas Public Employees Retirement System (KPERS), a body corporate and an instrumentality of the State of Kansas. KPERS provides benefit provisions to the following statewide pension groups under one plan, as provided by K.S.A. 74, article 49:

- Public employees, which include:
 - State/school employees
 - Local employees
- Police and firemen
- Judges

Substantially all public employees in Kansas are covered by the Pension Plan. Participation by local political subdivisions is optional, but irrevocable once elected.

Those employees participating in the Pension Plan for the City are included in both the Local and Police and Firemen employee groups.

KPERS issues a stand-alone comprehensive annual financial report, which is available on the KPERS website at www.kpers.org.

Benefits Provided

KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Benefits are established by statute and may only be changed by the Kansas Legislature. Member employees (except police and firemen) with ten or more years of credited service may retire as early as age 55 (police and firemen may be age 50 with 20 years of credited service), with an actuarially reduced monthly benefit. Normal retirement is at age 65, age 62 with ten years of credited service, or whenever an employee's combined age and years of credited service equal 85 points (police and firemen normal retirement ages are age 60 with 15 years of credited service, age 55 with 20 years, age 50 with 25 years, or any age with 36 years of service).

Monthly retirement benefits are based on a statutory formula that includes final average salary and years of service. When ending employment, member employees may withdraw their contributions from their individual accounts, including interest. Member employees who withdraw their accumulated contributions lose all rights and privileges of membership. For all pension coverage groups, the accumulated contributions and interest are deposited into and disbursed from the membership accumulated reserve fund as established by K.S.A. 74-4922.

Member employees choose one of seven payment options for their monthly retirement benefits. At retirement, a member employee may receive a lump-sum payment of up to 50% of the actuarial present

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

value of the member employee's lifetime benefit. His or her monthly retirement benefit is then permanently reduced based on the amount of the lump sum. Benefit increases, including ad hoc post-retirement benefit increases, must be passed into law by the Kansas Legislature. Benefit increases are under the authority of the Legislature and the Governor of the State of Kansas.

The 2012 Legislature made changes affecting new hires, current members, and employers. A new KPERS 3 cash balance retirement plan was created for new hires starting January 1, 2015. Normal retirement age for KPERS 3 members is 65 with five years of service or 60 with 30 years of service. Early retirement is available at age 55 with ten years of service, with a reduced benefit. Monthly benefit options are an annuity benefit based on the account balance at retirement.

For all pension coverage groups, the retirement benefits are disbursed from the retirement benefit payment reserve fund as established by K.S.A. 74-4922.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6.00% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes the Police and Firemen (KP&F) member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates are determined based on the results of an annual actuarial valuation for each of the three state-wide pension groups. The contributions and assets of all groups are deposited in the Kansas Public Employees Retirement Fund established by K.S.A. 74-4921. KPERS is funded on an actuarial reserve basis.

For KPERS fiscal years beginning in 1995, Kansas legislation established statutory limits on increases in contribution rates for KPERS employers. Annual increases in the employer contribution rates related to subsequent benefit enhancements are not subject to these limitations. The statutory cap increase over the prior year contribution rate is 1.2% of total payroll for the KPERS fiscal year ended June 30, 2022.

The actuarially determined employer contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) and the statutory contribution rate were 8.90% for KPERS and 22.99% for KP&F for the year ended December 31, 2022. Contributions to the Pension Plan from the City were \$ 245,058 for KPERS and \$ 483,013 for KP&F for the year ended December 31, 2022.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Pension Liabilities, Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the City reported a liability of \$ 7,535,689 (\$ 2,714,178 for KPERS and \$ 4,821,511 for KP&F) for its proportionate share of the KPERS collective net pension liability. The collective net pension liability was measured by KPERS as of June 30, 2022, and the total pension liability used to calculate the collective net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022.

Although KPERS administers one cost-sharing, multiple-employer defined benefit pension plan, separate (sub) actuarial valuations are prepared to determine the actuarial determined contribution rate by group. Following this method, the measurement of the collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense are determined separately for each of the following groups of the plan:

- State/School
- Local
- Police and Firemen
- Judges

To facilitate the separate (sub) actuarial valuations, KPERS maintains separate accounts to identify additions, deductions, and fiduciary net position applicable to each group. The allocation percentages presented for each group in the schedule of employer and nonemployer allocations are applied to amounts presented in the schedules of pension amounts by employer and nonemployer. The City's proportion of the collective net pension liability was based on the ratio of the City's actual contributions to KPERS and KP&F, relative to the total employer and nonemployer contributions of the Local group and Police and Firemen group within KPERS for the KPERS fiscal year ended June 30, 2022.

The contributions used exclude contributions made for prior service, excess benefits and irregular payments. At June 30, 2022, the City's proportion for KPERS was 0.136525%, which was an increase of 0.004738% from its proportion measured as of June 30, 2021. At June 30, 2022, the City's proportion for KP&F was 0.334309%, which was an increase of .005044% from its proportion measured as of June 30, 2021.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

For the year ended December 31, 2022, the City recognized pension expense of \$ 1,099,457 (\$ 392,936 for KPERS and \$ 706,521 for KP&F). At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
KPERS		
Differences between expected and actual experience	\$ 102,661	\$ 4,865
Net difference between projected and actual earnings on pension plan investments	229,755	-
Changes of assumptions	433,846	-
Changes in proportionate share	189,174	64,893
City contributions subsequent to measurement date	121,498	-
Total KPERS	<u>1,076,934</u>	<u>69,758</u>
KP&F		
Differences between expected and actual experience	204,605	-
Net difference between projected and actual earnings on pension plan investments	330,906	-
Changes of assumptions	619,595	-
Changes in proportionate share	62,872	169,528
City contributions subsequent to measurement date	245,047	-
Total KP&F	<u>1,463,025</u>	<u>169,528</u>
Total	<u><u>\$ 2,539,959</u></u>	<u><u>\$ 239,286</u></u>

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

The \$ 121,498 and \$ 245,047 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for KPERS and KP&F, respectively, for the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
KPERS	
2023	\$ 252,489
2024	259,980
2025	106,060
2026	255,931
2027	11,218
	<hr/>
Total KPERS	885,678
	<hr/>
KP&F	
2023	310,454
2024	255,680
2025	109,867
2026	357,341
2027	15,108
	<hr/>
Total KP&F	1,048,450
	<hr/>
	<u><u>\$ 1,934,128</u></u>

Actuarial Assumptions

The total pension liability for KPERS in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Price inflation	2.75 percent
Salary increases, including price inflation	3.50 to 12.00 percent
Long-term rate of return, net of investment expense, and including price inflation	7.00 percent
Payroll growth assumption	3.00 percent

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Mortality rates were based on the RP 2014 Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups. Future mortality improvements are anticipated using Scale MP-2016. Different adjustments apply to pre-retirement versus post-retirement versus post-disability mortality tables.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study, which covered the three-year period ending December 31, 2018. The experience study is dated January 7, 2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. Best estimates of arithmetic real rates of return for each major asset class included in the Pension Plan's target asset allocations as of June 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equities	23.50%	5.20%
Non-U.S. Equities	23.50%	6.40%
Private Equity	8.00%	9.50%
Private Real Estate	11.00%	4.45%
Yield Driven	8.00%	4.70%
Real Return	11.00%	3.25%
Fixed Income	11.00%	1.55%
Cash	4.00%	0.25%
Total	100.00%	

Discount Rate

The discount rate used by KPERS to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the contractually required rate. The local employers do not necessarily contribute the full actuarial determined rate. Based on legislation passed in 1993, the employer contribution rates certified by the KPERS Board of Trustees for this group may not increase by more than the statutory cap. The expected KPERS employer statutory contribution was modeled for future years, assuming all actuarial assumptions are met in future years. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Sensitivity of the City's Proportionate Share of the Collective Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the collective net pension liability calculated using the discount rate of 7.00%, as well as what the City's proportionate share of the collective net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
City's KPERS proportionate share of the collective net pension liability	\$ 3,899,004	\$ 2,714,178	\$ 1,727,045
City's KP&F proportionate share of the collective net pension liability	<u>6,613,408</u>	<u>4,821,511</u>	<u>3,330,549</u>
	<u>\$ 10,512,412</u>	<u>\$ 7,535,689</u>	<u>\$ 5,057,594</u>

Pension Plan Fiduciary Net Position

Detailed information about the Pension Plan's fiduciary net position is available in the separately issued KPERS financial report.

10 - Defined Contribution Plan

The City has established the City of Mission Money Purchase Plan, administered by the Principal Financial Group, available to employees other than those participating in KP&F. The City Council established and amends benefit provisions. Employees age 21 or older are eligible to participate after completing 1,000 or more hours of service. The City's contributions for each employee are 60% vested after five years of service and vest an additional 20% each year thereafter. The City makes annual contributions to the plan equal to 2% of covered employees' wages. Employees under the plan can make contributions to the plan of up to 10% of their wages. City and employee contributions for 2022 were \$ 46,120 and \$ 26,477, respectively.

11 - Special Assessments

In January 2015, the City passed Ordinance Number 1419 establishing the Gateway Special Benefit District and levying special assessments on certain property to pay the costs of internal improvements and providing for the collection of such special assessments in 20 annual installments. Special assessment taxes levied are a lien on the property and are recorded as special assessments receivable in the Stormwater Fund with a corresponding amount recorded as deferred inflows. Special assessments receivable at December 31, 2022, in the fund financial statements totaled \$ 7,794,016.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

12 - Risk Management

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illness; natural disasters and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

13 - Interfund Transfers

Transfers by fund for the year ended December 31, 2022 were as follows:

Transfers out	Transfers in			Total
	Stormwater	Solid Waste	Capital Improvement	
General	\$ -	\$ 85,000	\$ 1,127,089	\$ 1,212,089
Stormwater	-	-	274,237	274,237
Nonmajor governmental	105,000	-	-	105,000
	<u>\$ 105,000</u>	<u>\$ 85,000</u>	<u>\$ 1,401,326</u>	<u>\$ 1,591,326</u>

The City uses interfund transfers to share costs between funds.

14 - Amounts Due to and from Other Funds

As of December 31, 2022, the City had \$ 190,939, \$ 11,986, and \$ 618 due from Capital Improvement Fund, the Family Adoption Fund, and the Mission Farm and Flower Market Fund, respectively, to the General Fund.

15 - Tax Abatements

The City of Mission has utilized a number of economic development incentives that are authorized under Kansas state statutes including industrial revenue bonds (IRBs) [K.S.A. 12-1740 et seq]; tax increment financing (TIF) [K.S.A. 12-1770 et seq]; and community improvement district (CID) [K.S.A. 12-6a26 et seq]. Application of these incentives is further clarified by specific City Council policies.

Consideration of any incentive begins with the submittal of an application (including fee) to the City. After an initial review by City staff, the City will enter into a pre-development agreement with the applicant that outlines the scope of the project and commitments, process for due diligence review and cost benefit analysis, and any obligation on the part of the applicant to reimburse the City for cost it may incur in performing the review and/or negotiating an agreement. The City Council ultimately approves the use of any incentive by ordinances and in conformance with the provisions of the applicable state statutes.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

This footnote provides information on current economic development projects that the City of Mission has undertaken utilizing these tools. Many projects use more than one tool, and by their very nature incorporate some form of tax abatement.

Tax Increment Financing (TIF): The Kansas TIF Act (K.S.A. 12-1770 et seq) authorizes the use of TIF by cities and counties to aid in the financing of private development projects that will provide substantial public benefit such as job creation/retention, elimination of blight, or needed public improvements. City Council Policy 106 provides further guidance on the use of TIF by the City of Mission.

TIF permits the City to capture the additional (increment) property tax and sales tax for all tax jurisdictions that is generated from new development that is above the original (base) property and sales tax that existed prior to the new development occurring. The incremental property and sales tax collected by the City is used to reimburse the developer for certain eligible costs associated with the development, or for certain public improvements that encourage future development, while the base property and sales tax continues to be collected by the various tax jurisdictions. The use of TIF is limited to 20 years for each development project.

The use of TIF begins first with the establishment of a TIF district. A study must be submitted to the City demonstrating how the property within a clearly defined area meets one or more of the criteria outlined in the TIF Act that would give cause for the use of TIF. The study is evaluated by City staff and public hearing held to take testimony on the study. Notice of the public hearing is given to the school board and the board of county commissioners. Each has the right to submit an objection to the creation of the district. If there is no objection, and the Council finds the testimony to be compelling, it may then establish the TIF district by ordinance.

Once the TIF district is established, a developer and/or property owner may submit a Project Plan to the City with details for a proposed development project within the district. The project plan outlines how the proposed development project will address the underlining concerns that led to the creation of the TIF district, and how TIF is to be used in assisting with the proposed development project. Staff will evaluate the merits and cost-benefit of the Project Plan before submitting to the City Council for consideration. Again, a public hearing is set to take testimony on the Project Plan and notice of such is sent to the school board and board of county commissioners. If the Project Plan is approved a redevelopment agreement will be adopted by the City Council as well specifying the performance standards for the development project, what costs are to be reimbursed, and requirements for such.

The City of Mission establishes individual funds for each TIF district that is adopted in order to track the property and sales tax collected and reimbursed back to the developer. The funds are shown as non-major governmental funds in this annual comprehensive financial report. For the fiscal year ending December 31, 2022, the City applied incremental revenues to TIF projects as follows:

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NOTES TO BASIC FINANCIAL STATEMENTS
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Project Name:	Gateway (Rock Creek TIF District #1)
Project Description:	650,000 sq. ft. mix-used redevelopment of the former Mission Mall site. Project to include 373 apartment unit, 202 room hotel, 5-story office building, food hall, movie-entertainment complex, and general retail.
Total Project Costs:	\$268,000,000
Total TIF Eligible Costs:	\$64,000,000
TIF Base Year Established:	2006 – Ordinance 1190, Ordinance 1195; 2019 – Ordinance 1508
TIF Project Plan Adopted:	2017 – Ordinance 1468; 2022 – Ordinance 1577
Approved TIF:	100% ad valorem property tax increment, 55% of the City’s 1% general sales tax increment, and 90% of the City’s 9% transient guest sales tax increment.
Reimbursement Method:	Issuance of Special Obligation Bonds to be repaid from property and sales tax increment for a period of 20 years.
2022 Total TIF Abatement:	\$0
TIF Abatement to Date:	\$0
Project Commitments:	Mixed-use project in the City’s downtown with public amenities.
Additional Comments:	Though started, this project has not been completed due to developer’s inability to secure financing. A new development agreement was approved in January of 2023.

Project Name:	Rock Creek TIF District #2
Project Description:	Redevelopment of the area around the Rock Creek storm channel.
Total Project Costs:	\$0
Total TIF Eligible Costs:	\$0
TIF Base Year Established:	2006 – Ordinance 1190, Ordinance 1195; 2019 – Ordinance 1508
TIF Project Plan Adopted:	No project plan has been developed at this time.
Approved TIF:	No project plan has been developed at this time.
Reimbursement Method:	No project plan has been developed at this time.
2022 Total TIF Abatement:	\$8,195
TIF Abatement to Date:	\$8,195
Project Commitments:	No project plan has been developed at this time.
Additional Comments:	This TIF district was part of a larger Rock Creek TIF District #1 that was subdivided into smaller districts in 2019. Once this division occurred, the base year property tax amount was more defined and smaller, allowing property tax increment to be generated from the project.

Project Name:	Capitol Federal Savings Bank (Rock Creek TIF District #2A)
Project Description:	Construction of a new 3,700 sq. ft. commercial building in the City’s downtown.
Total Project Costs:	\$3,765,000
Total TIF Eligible Costs:	\$530,000
TIF Base Year Established:	2006 – Ordinance 1190, Ordinance 1195; 2010 – Ordinance 1299; 2019 – Ordinance 1508
TIF Project Plan Adopted:	2010 – Ordinance 1299

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Approved TIF:	50% ad valorem property tax increment
Reimbursement Method:	The developer is to be reimbursed as increment is generated annually for up to 20 years or until eligible costs are paid.
2022 Total Abatement:	\$20,028
TIF Abatement to Date:	\$71,098
Project Commitments:	New bank facility in a prominent location in the city's downtown; public improvements to Nall Ave., Johnson Drive, and Martway St.; parking for trail; land swap for old bank site to create new transient stop; and improvements to the Rock Creek storm channel.
Additional Comments:	This TIF district was part of a larger Rock Creek TIF District #1 that was subdivided into smaller districts in 2019. Once this division occurred, the base year property tax amount was more defined and smaller, allowing property tax increment to be generated from the project.

Project Name:	Mission Bowl Rock Creek TIF District #3A
Project Description:	Redevelopment of the former Mission Bowl bowling alley site into a 176-unit multi-family development, which includes eight live-work units offering renters an opportunity to operate a small office or retail space in the same-unit where they live.
Total Project Costs:	\$30,000,000
Total TIF Eligible Costs:	\$5,500,000
TIF Base Year Established:	2006 – Ordinance 1190, Ordinance 1195; 2019 – Ordinance 1508; 2020 – Ordinance 1527
TIF Project Plan Adopted:	2020 – Ordinance 1527
Approved TIF:	90% of the ad valorem property tax years 1-5; 85% of the ad valorem property tax years 6-10; 80% of the ad valorem property tax years 11-15; and 75% of the ad valorem property tax years 16-20.
Reimbursement Method:	The developer is to be reimbursed as increment is generated annually for up to 20 years or until eligible costs are paid.
2022 Total Abatement:	\$32,881
TIF Abatement to Date:	\$32,881
Project Commitments:	Developer is to build to LEED Silver, or better, certification and maintain rent for 20% of the units at 60% AMI.
Additional Comments:	Rock Creek TIF District #3 was originally part of a larger Rock Creek TIF District #1 that was subdivided into smaller districts in 2019. Once this division occurred, the base year property tax amount was more defined and smaller, allowing property tax increment to be generated from the project.

Rock Creek TIF District #3 was subdivided again in 2020 to create Rock Creek TIF District #3A and #3B.

Project Name:	Rock Creek TIF District #3B
Project Description:	Redevelopment of the area around the Rock Creek storm channel.
Total Project Costs:	\$0
Total TIF Eligible Costs:	\$0

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NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

TIF Base Year Established: 2006 – Ordinance 1190, Ordinance 1195; 2019 – Ordinance 1508; 2020 – Ordinance 1527
TIF Project Plan Adopted: 2020 – Ordinance 1527
Approved TIF: No project plan has been developed at this time.
Reimbursement Method: No project plan has been developed at this time.
2022 Total Abatement: \$50,756
TIF Abatement to Date: \$159,770
Project Commitments: No project plan has been developed at this time.
Additional Comments: Rock Creek TIF District #3 was originally part of a larger Rock Creek TIF District #1 that was subdivided into smaller districts in 2019. Once this division occurred, the base year property tax amount was more defined and smaller, allowing property tax increment to be generated from the project.

Rock Creek TIF District #3 was subdivided again in 2020 to create Rock Creek TIF District #3A and #3B.

Project Name: Rock Creek TIF District #4
Project Description: Redevelopment of the area around the Rock Creek storm channel.
Total Project Costs: \$0
Total TIF Eligible Costs: \$0
TIF Base Year Established: 2006 – Ordinance 1190, Ordinance 1195; 2019 – Ordinance 1508
TIF Project Plan Adopted: No project plan has been developed at this time.
Approved TIF: No project plan has been developed at this time.
Reimbursement Method: No project plan has been developed at this time.
2022 Total Abatement: \$42,129
TIF Abatement to Date: \$90,180
Project Commitments: No project plan has been developed at this time.
Additional Comments: This TIF district was part of a larger Rock Creek TIF District #1 that was subdivided into smaller districts in 2019. Once this division occurred, the base year property tax amount was more defined and smaller, allowing property tax increment to be generated from the project.

Project Name: Mission Crossing TIF District
Project Description: 116,000 sq ft. mixed-use development project consisting of two, stand-alone restaurants, small strip shopping center, and a three-story apartment complex for independent senior living.
Total Project Costs: \$24,000,000
Total TIF Eligible Costs: \$14,600,000
TIF Base Year Established: 2010 – Ordinance 1316
TIF Project Plan Adopted: 2010 – Ordinance 1324
Approved TIF: 100% of the ad valorem property tax increment and 100% of the City's 1% general sales tax increment.
Reimbursement Method: The developer is to be reimbursed as increment is generated annually for up to 20 years.
2022 Total Abatement: \$221,879
TIF Abatement to Date: \$2,262,136

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Project Commitments:	Development of a mixed-use project in conformance with the City's Form Based Code and a donation of land for a small public park and a \$ 100,000 donation for park improvements. City committed to construction of transit stops utilizing a TIGER grant.
Additional Comments:	None

Project Name:	Silvercrest at Broadmoor TIF District
Project Description:	Development of a 162,000 sq. ft. assisted living and memory care facility.
Total Project Costs:	\$22,0000,000
Total TIF Eligible Costs:	\$2,800,000
TIF Base Year Established:	2017 – Ordinance 1455
TIF Project Plan Adopted:	No project plan has been developed at this time.
Approved TIF:	No project plan has been developed at this time.
Reimbursement Method:	No project plan has been developed at this time.
2022 Total Abatement:	\$5,958
TIF Abatement to Date:	\$15,540
Project Commitments:	Redevelopment of an unused parcel of property into a development project in conformance with the City's Form Based Code.
Additional Comments:	The developer withdrew their development application prior to adoption of an actual TIF project plan. The district has been generating a nominal property tax increment that is being collected by the City.

Project Name:	Mission Trails TIF District
Project Description:	Development of a five-story, 201-unit apartment building and four-level parking structure in the City's downtown.
TIF Base Year Established:	2017 – Ordinance 1457
TIF Project Plan Adopted:	2017 – Ordinance 1467
Approved TIF:	100% ad valorem property tax increment
Reimbursement Method:	Developer is reimbursed as increment is generated annually.
2022 Total Abatement:	\$350,286
TIF Abatement to Date:	\$811,468
Project Commitments:	Mixed-use project in the City's downtown, public parking easement on the first level of the parking structure and payment of \$250,000 for downtown improvements.

Industrial Revenue Bonds: Kansas State Statute K.S.A. 12-1740 et seq authorizes the cities and counties to issue industrial revenue bonds (IRBs) for the purchase, construction, improvement, or repair of certain types of facilities including commercial, industrial, and multi-family facilities. City Council Policy 116 provides further guidance on the use of IRBs. Most often IRBs are used to grant a sales tax exemption on materials and labor associated with any construction, improvements, or repairs. This exemption applies to state, county, and local sales tax.

As of December 31, 2022, there are two issuances of industrial revenue bonds (IRBs) outstanding. The issuances were for the Gateway development project with an outstanding amount of \$ 78,000 and the Mission Square project with an outstanding amount of \$ 7,775,168. Both have been issued for sales tax exemption on materials and labor.

CITY OF MISSION, KANSAS
NOTES TO BASIC FINANCIAL STATEMENTS
(Continued)

Community Improvement District: Kansas State Statute K.S.A. 12-6a26 et seq permits cities and counties to establish a community improvement district (CID) for the purpose of imposing a tax assessment on property within the district or impose an additional sales tax up to 2% on retail activity within the district. The revenue generated from the tax assessment or additional sales tax may be used to reimburse the developer for certain eligible costs associated with the construction and operation of improvements within the district.

Currently, there are two active CIDs in the City of Mission – Mission Crossing and Cornerstone Commons. Mission Crossing collected \$ 50,053 in a 1% CID sales tax and Cornerstone Commons collected \$ 49,530 in a 1% CID sales tax in the year ending December 31, 2022. Because these are additional taxes collected above what the City would normally collect, they are not considered to be a tax abatement.

16 - Commitments and Contingencies – Encumbrances

The City uses encumbrances to control expenditure commitments for the year and to enhance cash management. Encumbrances represent commitments related to executory contracts not yet performed and purchase orders not yet filled. Commitments for such expenditure of monies are encumbered to reserve a portion of applicable appropriations. Encumbrances still open at year end are not accounted for as expenditures and liabilities, but, rather, as restricted, committed, or assigned fund balance. At December 31, 2022, the City's recorded encumbrances in governmental funds were as follows:

General fund	\$ 102,723
Stormwater utility fund	75,311
Capital improvement fund	106,906
Parks & recreation sales tax fund	259,271
Equipment reserve and replacement fund	205,804
	<hr/>
	\$ 750,015
	<hr/>

17 - Subsequent Events

The City has evaluated subsequent events through the date of the independent auditors' report, which is the date the financial statements are available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MISSION, KANSAS
Schedule of Changes in the City's Total OPEB Liability and Related Ratios - Health Insurance
Last Five Fiscal Years¹

	2022	2021	2020	2019	2018
Total OPEB liability:					
Service cost	\$ 54,047	\$ 42,489	\$ 47,552	\$ 61,739	\$ 71,671
Interest cost	21,653	17,412	30,158	44,703	57,439
Difference between expected and actual experience	98,541	89,984	(109,521)	12,768	(610,943)
Changes in assumptions and other inputs	(201,473)	(53,663)	49,521	(372,880)	(58,177)
Benefit payments	(57,854)	(37,490)	(33,546)	(36,663)	(42,597)
Net change in total OPEB liability	(85,086)	58,732	(15,836)	(290,333)	(582,607)
Total OPEB liability, beginning	937,093	878,361	894,197	1,184,530	1,767,137
Total OPEB liability, ending	<u>\$ 852,007</u>	<u>\$ 937,093</u>	<u>\$ 878,361</u>	<u>\$ 894,197</u>	<u>\$1,184,530</u>
Covered employee payroll	\$4,908,925	\$4,551,124	\$5,068,014	\$4,319,077	\$3,602,521
City's total OPEB liability as a percentage of covered employee payroll	17.4%	20.6%	17.3%	20.7%	32.9%

¹GASB 75 requires the presentation of 10 years. Data was not available prior to fiscal year 2018. Therefore, 10 years of data is unavailable.

There are no assets accumulated in a trust that meets the criteria of the GASB codification to pay related benefits for the OPEB plan.

CITY OF MISSION, KANSAS
Schedule of Changes in the City's Total OPEB Liability and Related Ratios -
Disability Benefits and Life Insurance
Last Five Fiscal Years¹

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability:					
Service cost	\$ 11,070	\$ 11,066	\$ 7,980	\$ 8,821	\$ 8,723
Interest on total OPEB liability	936	898	1,198	1,598	1,458
Effect of economic/demographic gains or losses	(11,627)	(9,272)	(7,128)	(16,954)	(9,371)
Effect of assumptions changes or inputs	<u>(7,641)</u>	<u>24</u>	<u>1,226</u>	<u>327</u>	<u>(352)</u>
Net change in total OPEB liability	(7,262)	2,716	3,276	(6,208)	458
Total OPEB liability, beginning	<u>32,258</u>	<u>29,542</u>	<u>26,266</u>	<u>32,474</u>	<u>32,016</u>
Total OPEB liability, ending	<u><u>\$ 24,996</u></u>	<u><u>\$ 32,258</u></u>	<u><u>\$ 29,542</u></u>	<u><u>\$ 26,266</u></u>	<u><u>\$ 32,474</u></u>
Covered employee payroll	\$2,555,314	\$2,307,798	\$2,323,164	\$1,821,013	\$2,095,328
City's total OPEB liability as a percentage of covered employee payroll	0.98%	1.40%	1.27%	1.44%	1.55%

¹ GASB 75 requires the presentation of 10 years. Data was not available prior to fiscal year 2018. Therefore, 10 years of data is unavailable.

There are no assets accumulated in a trust that meets the criteria of the GASB codification to pay related benefits for the OPEB plan.

CITY OF MISSION, KANSAS
Schedule of City's Proportionate Share of the Collective Net Pension Liability
Kansas Public Employees Retirement System
Last Eight Fiscal Years¹

	2022		2021	
	Local	Police and Firemen	Local	Police and Firemen
City's proportion of the collective net pension liability	0.137%	0.334%	0.132%	0.329%
City's proportionate share of the net pension liability	\$ 2,714,178	\$ 4,821,511	\$ 1,581,386	\$ 3,141,993
City's covered payroll ²	\$ 2,706,883	\$ 2,031,817	\$ 2,520,427	\$ 1,844,517
City's proportionate share of the net pension liability as a percentage of its covered payroll	100.27%	237.30%	62.74%	170.34%
Plan fiduciary net position as a percentage of the total pension liability	70.51%	66.12%	81.14%	76.09%

	2020		2019		2018	
	Local	Police and Firemen	Local	Police and Firemen	Local	Police and Firemen
City's proportion of the collective net pension liability	0.136%	0.355%	0.112%	0.357%	0.121%	0.345%
City's proportionate share of the net pension liability	\$ 2,362,346	\$ 4,372,136	\$ 1,564,764	\$ 3,616,206	\$ 1,685,259	\$ 3,320,799
City's covered payroll ²	\$ 2,507,064	\$ 1,969,894	\$ 2,075,917	\$ 1,919,377	\$ 2,164,266	\$ 1,786,086
City's proportionate share of the net pension liability as a percentage of its covered payroll	94.23%	221.95%	75.38%	188.41%	77.87%	185.93%
Plan fiduciary net position as a percentage of the total pension liability	70.77%	66.81%	75.02%	71.22%	74.22%	71.53%

	2017		2016		2015	
	Local	Police and Firemen	Local	Police and Firemen	Local	Police and Firemen
City's proportion of the collective net pension liability	0.119%	0.360%	0.121%	0.357%	0.121%	0.354%
City's proportionate share of the net pension liability	\$ 1,725,733	\$ 3,377,855	\$ 1,870,018	\$ 3,319,196	\$ 1,588,416	\$ 2,569,469
City's covered payroll ²	\$ 2,113,273	\$ 1,799,123	\$ 2,048,888	\$ 1,796,206	\$ 2,047,740	\$ 1,613,584
City's proportionate share of the net pension liability as a percentage of its covered payroll	81.66%	187.75%	91.27%	184.79%	77.57%	159.24%
Plan fiduciary net position as a percentage of the total pension liability	72.15%	70.99%	68.55%	69.30%	71.98%	74.60%

¹ GASB 68 requires the presentation of 10 years. Data was not available prior to fiscal year 2015. Therefore, 10 years of data is unavailable.

² Covered payroll corresponds to the measurement date for the year ended June 30.

CITY OF MISSION, KANSAS
Schedule of City's Contributions
Kansas Public Employees Retirement System
Last Eight Fiscal Years¹

	2022		2021	
	Local	Police and Firemen	Local	Police and Firemen
Contractually required contribution	\$ 245,058	\$ 483,013	\$ 247,362	\$ 426,499
Contributions in relation to the contractually required contribution	245,058	483,013	247,362	426,499
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 2,753,464	\$ 2,100,968	\$ 2,624,468	\$ 1,912,563
Contributions as a percentage of covered payroll	8.90%	22.99%	9.43%	22.30%

	2020		2019		2018	
	Local	Police and Firemen	Local	Police and Firemen	Local	Police and Firemen
Contractually required contribution	\$ 242,655	\$ 417,037	\$ 226,244	\$ 432,079	\$ 199,116	\$ 373,428
Contributions in relation to the contractually required contribution	242,655	417,037	226,244	432,079	199,116	373,428
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 2,482,442	\$ 1,901,842	\$ 2,309,138	\$ 1,954,501	\$ 2,155,668	\$ 1,876,016
Contributions as a percentage of covered payroll	9.77%	21.93%	9.80%	22.11%	9.24%	19.91%

	2017		2016		2015	
	Local	Police and Firemen	Local	Police and Firemen	Local	Police and Firemen
Contractually required contribution	\$ 175,703	\$ 326,539	\$ 194,456	\$ 362,921	\$ 194,783	\$ 351,871
Contributions in relation to the contractually required contribution	175,703	326,539	194,456	362,921	194,783	351,871
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 2,076,861	\$ 1,715,917	\$ 2,118,261	\$ 1,777,281	\$ 2,054,675	\$ 1,647,336
Contributions as a percentage of covered payroll	8.46%	19.03%	9.18%	20.42%	9.48%	21.36%

¹ GASB 68 requires the presentation of 10 years. Data was not available prior to fiscal year 2015. Therefore, 10 years of data is unavailable.

SUPPLEMENTARY INFORMATION

CITY OF MISSION, KANSAS
COMBINING BALANCE SHEET
GENERAL FUND
December 31, 2022

	General	Municipal Court	Cafeteria Plan	Total
Assets:				
Cash and investments	\$ 3,669,426	\$ -	\$ 44,661	\$ 3,714,087
Restricted cash and investments	-	41,646	-	41,646
Receivables:				
Taxes	4,417,037	-	-	4,417,037
Due from other funds	203,543	-	-	203,543
Other	163,033	-	-	163,033
Land held for resale	100,000	-	-	100,000
Total assets	<u>\$ 8,553,039</u>	<u>\$ 41,646</u>	<u>\$ 44,661</u>	<u>\$ 8,639,346</u>
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accounts payable	\$ 202,101	\$ -	\$ -	\$ 202,101
Accrued liabilities	249,549	-	-	249,549
Payable from restricted assets:				
Municipal court bonds	-	41,646	-	41,646
Unearned revenue	182,412	-	-	182,412
Total liabilities	<u>634,062</u>	<u>41,646</u>	<u>-</u>	<u>675,708</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	<u>3,271,025</u>	<u>-</u>	<u>-</u>	<u>3,271,025</u>
Fund balances:				
Restricted	-	-	-	-
Committed	230,315	-	-	230,315
Assigned	424,205	-	-	424,205
Unassigned	3,993,432	-	44,661	4,038,093
Total fund balances	<u>4,647,952</u>	<u>-</u>	<u>44,661</u>	<u>4,692,613</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,553,039</u>	<u>\$ 41,646</u>	<u>\$ 44,661</u>	<u>\$ 8,639,346</u>

CITY OF MISSION, KANSAS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 GENERAL FUND
 Year Ended December 31, 2022

	General	Municipal Court	Cafeteria Plan	Total
Revenues:				
Taxes	\$ 10,101,279	\$ -	\$ -	\$ 10,101,279
Intergovernmental	245,267	-	-	245,267
Licenses and permits	155,187	-	-	155,187
Charges for services	1,245,704	-	-	1,245,704
Fines and fees	732,038	-	-	732,038
Interest	68,370	-	-	68,370
Miscellaneous	110,843	-	57,563	168,406
Total revenues	12,658,688	-	57,563	12,716,251
Expenditures:				
Current:				
General government	2,121,563	-	54,748	2,176,311
Public safety	4,274,018	-	-	4,274,018
Public works	2,313,125	-	-	2,313,125
Culture and recreation	2,696,828	-	-	2,696,828
Capital outlay	1,829,070	-	-	1,829,070
Debt service:				
Principal	370,000	-	-	370,000
Interest and other charges	69,003	-	-	69,003
Total expenditures	13,673,607	-	54,748	13,728,355
Excess (deficiency) of revenues over (under) expenditures	(1,014,919)	-	2,815	(1,012,104)
Other financing sources (uses):				
Transfers out	(1,212,089)	-	-	(1,212,089)
Total other financing sources (uses)	(1,212,089)	-	-	(1,212,089)
Net change in fund balances	(2,227,008)	-	2,815	(2,224,193)
Fund balances, beginning	6,874,960	-	41,846	6,916,806
Fund balances, ending	\$ 4,647,952	\$ -	\$ 44,661	\$ 4,692,613

CITY OF MISSION, KANSAS
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

1. **Special Alcohol Fund** – established to account for one-third of the Alcohol Tax Funds sent to the City quarterly from the State Treasurer’s office, pursuant to K.S.A. 79-41a01 et seq., and to disperse monies that are allocated yearly for distribution to agencies that are approved by the City Council in specified amounts on a yearly basis.
2. **Special Parks and Recreation Fund** – established to account for one-third of the Alcohol Tax Funds that are sent to the City quarterly from the State Treasurer’s office which are computed in compliance with K.S.A Supp. 79-41A04 et seq., representing tax receipts and adjustments processed by the Department of Revenue.
3. **Special Law Enforcement Fund** – established to provide a depository for monies forfeited to the police department pursuant to provisions of K.S.A. 65-4135 and 65-4156 relating to controlled substance investigation forfeitures. Expenditures from this fund are made only for authorized law enforcement purposes of the police department. Monies in the fund are not to be used for normal operating expenses of the City’s police department.
4. **Special Highway Fund** – established to account for monies sent quarterly from the State Treasurer’s office which are the Special City and County Highway Fund distributed and computed in compliance with K.S.A. 79-3425C.
5. **School District Sales Tax Fund** – established to account for the City’s portion of sales tax monies received as a result of a ¼ cent sales tax granted to schools by Johnson County voters in 2002. The sales tax is no longer being collected.
6. **Mission Convention and Visitors Bureau Fund** – established to account for transient guest tax receipts that are received from hotels in the City of Mission pursuant to K.S.A. 12-1697 et seq.), and Charter Ordinance 29.
7. **Donations and Escrow Fund** – established to account for monies that may be received as donations or gifts from businesses, groups and individuals that are intended for a specific purpose; or monies received by the City to held for a specific purpose (i.e. a portion of insurance proceeds held after a fire until repairs are made)
8. **Rock Creek Drainage District #1 Fund** – established to account for the Rock Creek Drainage District #1.
9. **Rock Creek Drainage District #2 Fund** – established to account for the Rock Creek Drainage District #2.
10. **Mission Crossing TIF Fund** – established to account for incremental property tax and sales tax generated from the development of the Mission Crossing Shopping Center and Welstone senior independent living facility. These taxes are remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A. 12-1770 (Tax Increment Finance Statutes) and K.S.A. 12-6a26 (Community Improvement District Act).

CITY OF MISSION, KANSAS
NONMAJOR GOVERNMENTAL FUNDS
(Continued)

11. **Silvercrest TIF Fund** – established to account for incremental property tax and sales tax that is generated from the Silvercrest at Broadmoor redevelopment district. These taxes are remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A. 12-1770 (Tax Increment Finance Statutes) and K.S.A. 12-6a26 (Community Improvement District Act).
12. **Cornerstone Commons CID Fund** – established to account for a 1% Community Improvement District (CID) sales tax that is generated from retailers located within the Cornerstone Commons CID. This sales tax is remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A. 12-6a26 (Community Improvement District Act).
13. **Mission Trails TIF Fund** – established to account for incremental property tax generated from the development of 201-unit multi-family development project along Johnson Drive in the City’s downtown district.. The incremental property tax is remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A. 12-1770 (Tax Increment Finance Statutes).
14. **Capitol Federal TIF Fund** – Established to account for incremental property tax generated from the development of commercial property along Johnson Drive in the City’s downtown district. The incremental property tax is remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A. 12-770 (Tax Increment Finance Statutes).
15. **Transportation Utility Fund** – established to account for the transportation utility charges received based on an estimated land use formula per parcel to fund street and other transportation related improvements. The transportation utility charges were repealed by the City in 2016.
16. **Rock Creek TIF District #3** –established to account for incremental property tax and sales tax that may be generated from new development projects that occur in the district. These taxes are remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A 12-1770 (Tax Increment Finance Statutes). No specific TIF project plans have been submitted to date.
17. **Rock Creek TIF District #4** –established to account for incremental property tax and sales tax that may be generated from new development projects that occur in the district. These taxes are remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A 12-1770 (Tax Increment Finance Statutes). No specific TIF project plans have been submitted to date.
18. **Mission Farm and Flower Market Fund** – established to account for proceeds (including the Supplemental Nutrition Assistance Program) received from the Mission Farm and Flower Market.
19. **Opioid Settlement Fund** – established to account for opioid settlement monies distributed to the City by the State of Kansas to address the public health needs related to addiction.
20. **Family Adoption Fund** – established to account for monies received from individuals and businesses as donations to the City’s Holiday Family Adoption program.
21. **Mission Bowl TIF Fund** – established to account for incremental property tax generated from the development of a 168-unit multi-family development project along Martway Street near the City’s downtown district. The incremental property tax is remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A. 12-770 (Tax Increment Finance Statutes)

CITY OF MISSION, KANSAS
NONMAJOR GOVERNMENTAL FUNDS
(Continued)

22. **Rock Creek TIF District #2 Fund** – established to account for incremental property tax and sales tax that may be generated from new development projects that occur in the district. These taxes are remitted back to the developer to reimburse for certain eligible costs associated with the development in accordance with K.S.A 12-1770 (Tax Increment Finance Statutes). No specific TIF project plans have been submitted to date.

CAPITAL PROJECTS FUND

1. **Equipment Reserve and Replacement Fund** – established to account for reserves and funding of major capital equipment purchase, upgrades, and replacements (primarily vehicles and equipment).

CITY OF MISSION, KANSAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2022

	Special Revenue Funds			
	Special Alcohol	Special Parks and Recreation	Special Law Enforcement	Special Highway
Assets:				
Cash and investments	\$ 185,164	\$ 212,993	\$ 24,267	\$ 153,636
Receivables:				
Taxes	-	-	-	-
Other	-	27,500	-	68,781
Total assets	<u>\$ 185,164</u>	<u>\$ 240,493</u>	<u>\$ 24,267</u>	<u>\$ 222,417</u>
Liabilities, deferred inflows of resources, and fund balances:				
Liabilities:				
Accounts payable	\$ 7,639	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Total liabilities	<u>7,639</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	-	-	-	-
Fund balances:				
Restricted	177,525	240,493	24,267	222,417
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>177,525</u>	<u>240,493</u>	<u>24,267</u>	<u>222,417</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 185,164</u>	<u>\$ 240,493</u>	<u>\$ 24,267</u>	<u>\$ 222,417</u>

(Continued)

CITY OF MISSION, KANSAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
(Continued)
December 31, 2022

	Special Revenue Funds						
	School District Sales Tax	Mission Convention and Visitors Bureau	Donations and Escrow	Rock Creek Drainage District #1	Rock Creek Drainage District #2	Mission Crossing TIF	Silvercrest TIF
Assets:							
Cash and investments	\$ 18,349	\$ 8,219	\$ 62,296	\$ 2,678	\$ 4,799	\$ 48,496	\$ 12,561
Receivables:							
Taxes	-	3,617	-	24,164	72,195	259,943	3,179
Other	-	-	-	-	-	-	-
Total assets	<u>\$ 18,349</u>	<u>\$ 11,836</u>	<u>\$ 62,296</u>	<u>\$ 26,842</u>	<u>\$ 76,994</u>	<u>\$ 308,439</u>	<u>\$ 15,740</u>
Liabilities, deferred inflows of resources, and fund balances:							
Liabilities:							
Accounts payable	\$ -	\$ 5,048	\$ -	\$ -	\$ -	\$ 1	\$ -
Due to other funds	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>5,048</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	24,164	72,195	219,084	3,179
Fund balances:							
Restricted	18,349	6,788	62,296	-	-	-	-
Committed	-	-	-	2,678	4,799	89,354	12,561
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>18,349</u>	<u>6,788</u>	<u>62,296</u>	<u>2,678</u>	<u>4,799</u>	<u>89,354</u>	<u>12,561</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 18,349</u>	<u>\$ 11,836</u>	<u>\$ 62,296</u>	<u>\$ 26,842</u>	<u>\$ 76,994</u>	<u>\$ 308,439</u>	<u>\$ 15,740</u>

(Continued)

CITY OF MISSION, KANSAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
(Continued)
December 31, 2022

	Special Revenue Funds					
	Cornerstone Commons CID	Mission Trails TIF	Capitol Federal TIF	Transportation Utility	Rock Creek TIF District #3	Rock Creek TIF District #4
Assets:						
Cash and investments	\$ 11,794	\$ -	\$ 41,056	\$ 13,563	\$ 119,663	\$ 82,367
Receivables:						
Taxes	11,364	235,732	8,855	-	54,014	13,874
Other	-	-	-	-	-	-
Total assets	<u>\$ 23,158</u>	<u>\$ 235,732</u>	<u>\$ 49,911</u>	<u>\$ 13,563</u>	<u>\$ 173,677</u>	<u>\$ 96,241</u>
Liabilities, deferred inflows of resources, and fund balances:						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:						
Unavailable revenue - property taxes	<u>-</u>	<u>235,732</u>	<u>8,855</u>	<u>-</u>	<u>54,014</u>	<u>13,874</u>
Fund balances:						
Restricted	-	-	-	-	-	-
Committed	23,158	-	41,056	13,563	119,663	82,367
Unassigned	-	-	-	-	-	-
Total fund balances	<u>23,158</u>	<u>-</u>	<u>41,056</u>	<u>13,563</u>	<u>119,663</u>	<u>82,367</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,158</u>	<u>\$ 235,732</u>	<u>\$ 49,911</u>	<u>\$ 13,563</u>	<u>\$ 173,677</u>	<u>\$ 96,241</u>

(Continued)

CITY OF MISSION, KANSAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
(Continued)
December 31, 2022

	Special Revenue Funds					Capital Projects	
	Mission Farm and Flower Market	Opioid Settlement Fund	Family Adoption Fund	Mission Bowl TIF	Rock Creek TIF District #2	Equipment Reserve and Replacement	Total Nonmajor Governmental Funds
Assets:							
Cash and investments	\$ 5,805	\$ 2,426	\$ -	\$ 32,882	\$ 9,662	\$ 264,574	\$ 1,317,250
Receivables:							
Taxes	-	-	-	-	23,967	-	710,904
Other	-	-	-	-	-	-	96,281
Total assets	<u>\$ 5,805</u>	<u>\$ 2,426</u>	<u>\$ -</u>	<u>\$ 32,882</u>	<u>\$ 33,629</u>	<u>\$ 264,574</u>	<u>\$ 2,124,435</u>
Liabilities, deferred inflows of resources, and fund balances:							
Liabilities:							
Accounts payable	\$ 272	\$ -	\$ 7,646	\$ -	\$ -	\$ -	\$ 20,606
Due to other funds	618	-	11,986	-	-	-	12,604
Total liabilities	<u>890</u>	<u>-</u>	<u>19,632</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,210</u>
Deferred inflows of resources:							
Unavailable revenue - property taxes	-	-	-	-	23,967	-	655,064
Fund balances:							
Restricted	-	2,426	-	-	-	-	754,561
Committed	4,915	-	-	32,882	9,662	264,574	701,232
Unassigned	-	-	(19,632)	-	-	-	(19,632)
Total fund balances	<u>4,915</u>	<u>2,426</u>	<u>(19,632)</u>	<u>32,882</u>	<u>9,662</u>	<u>264,574</u>	<u>1,436,161</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,805</u>	<u>\$ 2,426</u>	<u>\$ -</u>	<u>\$ 32,882</u>	<u>\$ 33,629</u>	<u>\$ 264,574</u>	<u>\$ 2,124,435</u>

CITY OF MISSION, KANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended December 31, 2022

	Special Revenue Funds			
	Special Alcohol	Special Parks and Recreation	Special Law Enforcement	Special Highway
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental	138,058	112,138	-	268,148
Charges for services	-	-	-	-
Interest	-	947	-	7,238
Miscellaneous	-	27,500	6,350	-
Total revenues	138,058	140,585	6,350	275,386
Expenditures:				
Current:				
General government	71,080	-	-	-
Public works	-	-	-	101,503
Culture and recreation	-	4,593	-	-
Capital outlay	-	18,080	-	600,212
Debt service:				
Principal	-	39,255	-	-
Interest	-	3,362	-	-
Total expenditures	71,080	65,290	-	701,715
Excess (deficiency) of revenues over (under) expenditures	66,978	75,295	6,350	(426,329)
Other financing sources (uses):				
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	66,978	75,295	6,350	(426,329)
Fund balances, beginning	110,547	165,198	17,917	648,746
Fund balances, ending	\$ 177,525	\$ 240,493	\$ 24,267	\$ 222,417

(Continued)

CITY OF MISSION, KANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS
 (Continued)
 Year Ended December 31, 2022

	Special Revenue Funds						
	School District Sales Tax	Mission Convention and Visitors Bureau	Donations and Escrow	Rock Creek Drainage District #1	Rock Creek Drainage District #2	Mission Crossing TIF	Silvercrest TIF
Revenues:							
Taxes	\$ -	\$ 72,873	\$ -	\$ 22,095	\$ 62,869	\$ 452,104	\$ 5,959
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Interest	186	589	-	122	206	-	-
Miscellaneous	-	120	20,001	-	-	-	-
Total revenues	186	73,582	20,001	22,217	63,075	452,104	5,959
Expenditures:							
Current:							
General government	-	64,645	64,296	-	-	216,877	-
Public works	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Capital outlay	-	30,000	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total expenditures	-	94,645	64,296	-	-	216,877	-
Excess (deficiency) of revenues over (under) expenditures	186	(21,063)	(44,295)	22,217	63,075	235,227	5,959
Other financing sources (uses):							
Transfers out	-	-	-	(25,000)	(80,000)	-	-
Sale of capital assets	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(25,000)	(80,000)	-	-
Net change in fund balances	186	(21,063)	(44,295)	(2,783)	(16,925)	235,227	5,959
Fund balances, beginning	18,163	27,851	106,591	5,461	21,724	(145,873)	6,602
Fund balances, ending	\$ 18,349	\$ 6,788	\$ 62,296	\$ 2,678	\$ 4,799	\$ 89,354	\$ 12,561

(Continued)

CITY OF MISSION, KANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
(Continued)
Year Ended December 31, 2022

	Special Revenue Funds					
	Cornerstone Commons CID	Mission Trails TIF	Capitol Federal TIF	Transportation Utility	Rock Creek TIF District #3	Rock Creek TIF District #4
Revenues:						
Taxes	\$ 66,271	\$ 350,286	\$ 20,028	\$ -	\$ 50,757	\$ 42,427
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest	-	-	-	164	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	66,271	350,286	20,028	164	50,757	42,427
Expenditures:						
Current:						
General government	49,530	175,143	-	-	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	49,530	175,143	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	16,741	175,143	20,028	164	50,757	42,427
Other financing sources (uses):						
Transfers out	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	16,741	175,143	20,028	164	50,757	42,427
Fund balances, beginning	6,417	(175,143)	21,028	13,399	68,906	39,940
Fund balances, ending	\$ 23,158	\$ -	\$ 41,056	\$ 13,563	\$ 119,663	\$ 82,367

(Continued)

CITY OF MISSION, KANSAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
(Continued)
Year Ended December 31, 2022

	Special Revenue Funds					Capital Projects Fund	
	Mission Farm and Flower Market	Opioid Settlement Fund	Family Adoption Fund	Mission Bowl TIF	Rock Creek TIF District #2	Equipment Reserve and Replacement	Total Nonmajor Governmental Funds
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ 32,882	\$ 9,662	\$ -	\$ 1,188,213
Intergovernmental	-	2,426	-	-	-	-	520,770
Charges for services	14,232	-	-	-	-	-	14,232
Interest	-	-	-	-	-	3,280	12,732
Miscellaneous	2,281	-	939	-	-	-	57,191
Total revenues	16,513	2,426	939	32,882	9,662	3,280	1,793,138
Expenditures:							
Current:							
General government	25,866	-	20,571	-	-	-	688,008
Public works	-	-	-	-	-	-	101,503
Culture and recreation	-	-	-	-	-	-	4,593
Capital outlay	161	-	-	-	-	128,268	776,721
Debt service:							
Principal	-	-	-	-	-	-	39,255
Interest	-	-	-	-	-	-	3,362
Total expenditures	26,027	-	20,571	-	-	128,268	1,613,442
Excess (deficiency) of revenues over (under) expenditures	(9,514)	2,426	(19,632)	32,882	9,662	(124,988)	179,696
Other financing sources (uses):							
Transfers out	-	-	-	-	-	-	(105,000)
Sale of capital assets	-	-	-	-	-	21,890	21,890
Total other financing sources (uses)	-	-	-	-	-	21,890	(83,110)
Net change in fund balances	(9,514)	2,426	(19,632)	32,882	9,662	(103,098)	96,586
Fund balances, beginning	14,429	-	-	-	-	367,672	1,339,575
Fund balances, ending	\$ 4,915	\$ 2,426	\$ (19,632)	\$ 32,882	\$ 9,662	\$ 264,574	\$ 1,436,161

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
PARKS AND RECREATION SALES TAX FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes	\$ 990,000	\$ 1,171,253	\$ 181,253
Interest	500	8,899	8,399
Total revenues	990,500	1,180,152	189,652
Expenditures:			
Capital outlay	1,274,600	1,148,826	125,774
Debt service	530,000	593,143	(63,143)
Contingency	300,000	-	300,000
Total expenditures	2,104,600	1,741,969	362,631
Excess (deficiency) of revenues over (under) expenditures	(1,114,100)	(561,817)	552,283
Other financing sources (uses):			
General obligation bonds issued	-	3,070,000	3,070,000
Premium on general obligation bonds issued	-	293,514	293,514
Total other financing sources (uses)	-	3,363,514	3,363,514
Net change in fund balance	(1,114,100)	2,801,697	3,915,797
Fund balance, beginning	1,211,342	1,117,107	(94,235)
Fund balance, ending	<u>\$ 97,242</u>	<u>3,918,804</u>	<u>\$ 3,821,562</u>
Encumbrances for equipment and professional services ordered but not received are not recorded for GAAP purposes until received		<u>259,271</u>	
Fund balance on the basis of GAAP		<u>\$ 4,178,075</u>	

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
STREET SALES TAX FUND
Year Ended December 31, 2022

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:				
Taxes	\$ 857,500	\$ 1,010,000	\$ 1,087,928	\$ 77,928
Interest	500	4,500	8,580	4,080
Total revenues	<u>858,000</u>	<u>1,014,500</u>	<u>1,096,508</u>	<u>82,008</u>
Expenditures:				
General government	50,000	-	-	-
Capital outlay	1,000,000	1,188,836	1,058,562	130,274
Debt service	474,300	474,300	538,210	(63,910)
Miscellaneous	-	36,864	9,300	27,564
Total expenditures	<u>1,524,300</u>	<u>1,700,000</u>	<u>1,606,072</u>	<u>93,928</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(666,300)</u>	<u>(685,500)</u>	<u>(509,564)</u>	<u>175,936</u>
Other financing sources (uses):				
General obligation bonds issued	-	-	3,585,000	3,585,000
Premium on general obligation bonds issued	-	-	343,198	343,198
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>3,928,198</u>	<u>3,928,198</u>
Net change in fund balance	(666,300)	(685,500)	3,418,634	4,104,134
Fund balance, beginning	<u>676,535</u>	<u>701,737</u>	<u>701,737</u>	<u>-</u>
Fund balance, ending	<u>\$ 10,235</u>	<u>\$ 16,237</u>	<u>\$ 4,120,371</u>	<u>\$ 4,104,134</u>

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
CAPITAL IMPROVEMENT FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental revenue	\$1,046,285	\$ 931,853	\$ (114,432)
Interest	1,000	3,302	2,302
Miscellaneous	-	64,360	64,360
Total revenues	1,047,285	999,515	(47,770)
Expenditures:			
General government	485,000	47,310	437,690
Capital outlay	1,641,000	1,995,435	(354,435)
Debt service	550,500	550,438	62
Total expenditures	2,676,500	2,593,183	83,317
Excess (deficiency) of revenues over (under) expenditures	(1,629,215)	(1,593,668)	35,547
Other financing sources:			
Transfers in	1,419,075	1,401,326	(17,749)
Net change in fund balance	(210,140)	(192,342)	17,798
Fund balance, beginning	271,183	147,009	(124,174)
Fund balance, ending	\$ 61,043	(45,333)	\$ (106,376)
Encumbrances for equipment and professional services ordered but not received are not recorded for GAAP purposes until received		106,906	
Fund balance on the basis of GAAP		\$ 61,573	

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
SPECIAL ALCOHOL FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 90,000	\$ 138,058	\$ 48,058
Expenditures:			
Contingency	50,000	-	50,000
General government	145,000	71,080	73,920
Total expenditures	195,000	71,080	123,920
Net change in fund balance	(105,000)	66,978	171,978
Fund balance, beginning	105,196	110,547	5,351
Fund balance, ending	\$ 196	\$ 177,525	\$ 177,329

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
SPECIAL PARKS AND RECREATION FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 90,000	\$ 112,138	\$ 22,138
Miscellaneous	50	28,447	28,397
Total revenues	<u>90,050</u>	<u>140,585</u>	<u>50,535</u>
Expenditures:			
Culture and recreation	-	4,593	(4,593)
Capital outlay	85,500	18,080	67,420
Contingency	80,000	-	80,000
Debt service	45,000	42,617	2,383
Total expenditures	<u>210,500</u>	<u>65,290</u>	<u>145,210</u>
Net change in fund balance	(120,450)	75,295	195,745
Fund balance, beginning	<u>122,415</u>	<u>165,198</u>	<u>42,783</u>
Fund balance, ending	<u>\$ 1,965</u>	<u>\$ 240,493</u>	<u>\$ 238,528</u>

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
SPECIAL HIGHWAY FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 254,860	\$ 268,148	\$ 13,288
Miscellaneous	100	7,238	7,138
Total revenues	<u>254,960</u>	<u>275,386</u>	<u>20,426</u>
Expenditures:			
Capital outlay	750,000	600,212	149,788
Public works	100,000	101,503	(1,503)
Total expenditures	<u>850,000</u>	<u>701,715</u>	<u>148,285</u>
Net change in fund balance	(595,040)	(426,329)	168,711
Fund balance, beginning	<u>604,648</u>	<u>648,746</u>	<u>44,098</u>
Fund balance, ending	<u>\$ 9,608</u>	<u>\$ 222,417</u>	<u>\$ 212,809</u>

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
MISSION CONVENTION AND VISITORS BUREAU FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes	\$ 55,000	\$ 72,873	\$ 17,873
Interest	50	589	539
Miscellaneous	65,000	120	(64,880)
Total revenues	120,050	73,582	(46,468)
Expenditures:			
General government	56,000	64,645	(8,645)
Capital outlay	84,000	30,000	54,000
Contingency	30,000	-	30,000
Total expenditures	170,000	94,645	75,355
Net change in fund balance	(49,950)	(21,063)	28,887
Fund balance, beginning	55,932	27,851	(28,081)
Fund balance, ending	\$ 5,982	\$ 6,788	\$ 806

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
ROCK CREEK DRAINAGE DISTRICT #1 FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes	\$ 26,650	\$ 22,095	\$ (4,555)
Interest	25	122	97
Total revenues	<u>26,675</u>	<u>22,217</u>	<u>(4,458)</u>
Expenditures:			
Contingency	<u>58,595</u>	<u>-</u>	<u>58,595</u>
Excess (deficiency) of revenues over (under) expenditures	(31,920)	22,217	54,137
Other financing uses:			
Transfers out	<u>(3,000)</u>	<u>(25,000)</u>	<u>(22,000)</u>
Net change in fund balance	(34,920)	(2,783)	32,137
Fund balance, beginning	<u>34,920</u>	<u>5,461</u>	<u>(29,459)</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ 2,678</u>	<u>\$ 2,678</u>

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
ROCK CREEK DRAINAGE DISTRICT #2 FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Taxes	\$ 69,406	\$ 62,869	\$ (6,537)
Interest	200	206	6
Total revenues	69,606	63,075	(6,531)
Expenditures:			
Contingency	800	-	800
Excess (deficiency) of revenues over (under) expenditures	68,806	63,075	(5,731)
Other financing uses:			
Transfers out	(83,000)	(80,000)	3,000
Net change in fund balance	(14,194)	(16,925)	(2,731)
Fund balance, beginning	14,194	21,724	7,530
Fund balance, ending	\$ -	\$ 4,799	\$ 4,799

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
TIF FUNDS
Year Ended December 31, 2022

	Original Budgeted Amounts	Final Budgeted Amounts	Actual Amounts Budgetary Basis	Actual Amounts Budgetary Basis	Actual Amounts Budgetary Basis	Actual Amounts Budgetary Basis	Actual Amounts Budgetary Basis	Actual Amounts Budgetary Basis	Actual Amounts Budgetary Basis	Total	Variance with Final Budget - Positive (Negative)
			Mission Crossing TIF	Mission Trails TIF	Capitol Federal TIF	Silvercrest TIF	Rock Creek TIF District #2	Rock Creek TIF District #3	Rock Creek TIF District #4		
Revenues:											
Taxes	\$ 123,881	\$ 928,867	\$ 452,104	\$ 350,286	\$ 20,028	\$ 5,959	\$ 9,662	\$ 50,757	\$ 42,427	\$ 931,223	\$ 2,356
Expenditures:											
General government	716,000	785,000	216,877	175,143	-	-	-	-	-	392,020	392,980
Net change in fund balance	(592,119)	143,867	235,227	175,143	20,028	5,959	9,662	50,757	42,427	539,203	395,336
Fund balance, beginning	(166,461)	(184,540)	(145,873)	(175,143)	21,028	6,602	-	68,906	39,940	(184,540)	-
Fund balance, ending	\$ (758,580)	\$ (40,673)	\$ 89,354	\$ -	\$ 41,056	\$ 12,561	\$ 9,662	\$ 119,663	\$ 82,367	\$ 354,663	\$ 395,336

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
CORNERSTONE COMMONS CID FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Intergovernmental	\$ 69,000	\$ 66,271	\$ (2,729)
Expenditures:			
General government	67,500	49,530	17,970
Contingency	7,000	-	7,000
Total expenditures	74,500	49,530	24,970
Net change in fund balance	(5,500)	16,741	22,241
Fund balance, beginning	7,311	6,417	(894)
Fund balance, ending	\$ 1,811	\$ 23,158	\$ 21,347

CITY OF MISSION, KANSAS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - BUDGETARY BASIS
EQUIPMENT RESERVE AND REPLACEMENT FUND
Year Ended December 31, 2022

	Original and Final Budgeted Amounts	Actual Amounts Budgetary Basis	Variance with Final Budget - Positive (Negative)
Revenues:			
Interest	\$ -	\$ 3,280	\$ 3,280
Miscellaneous	80,500	-	(80,500)
Total revenues	80,500	3,280	(77,220)
Expenditures:			
Capital outlay	302,000	297,677	4,323
Contingency	140,000	-	140,000
Total expenditures	442,000	297,677	144,323
Deficiency of revenues under expenditures	(361,500)	(294,397)	67,103
Other financing sources:			
Sale of general capital assets	-	21,890	21,890
Net change in fund balance	(361,500)	(272,507)	88,993
Fund balance, beginning	370,793	331,277	(39,516)
Fund balance, ending	\$ 9,293	58,770	\$ 49,477
Encumbrances for equipment and professional services ordered but not received are not recorded for GAAP purposes until received		205,804	
Fund balance on the basis of GAAP		\$ 264,574	

CITY OF MISSION, KANSAS

CUSTODIAL FUNDS

Custodial funds are used to account for assets held by the City as a custodian for individuals, private organizations, and other governments.

1. **License Reinstatement Fees Fund** – established to account for amounts collected through the court for driver's license reinstatement fees due to the State of Kansas.
2. **Alcohol and Drug Safety Fund** – established to account for monies collected and paid for Driving Under the Influence evaluations.

CITY OF MISSION, KANSAS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 December 31, 2022

	License Reinstatement Fees	Alcohol and Drug Safety	Total Custodial Funds
	<u> </u>	<u> </u>	<u> </u>
Assets:			
Cash and investments	\$ 327	\$ 11,286	\$ 11,613
	<u> </u>	<u> </u>	<u> </u>
Net position:			
Restricted for individuals, organizations, and other governments	\$ 327	\$ 11,286	\$ 11,613
	<u> </u>	<u> </u>	<u> </u>

CITY OF MISSION, KANSAS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 Year Ended December 31, 2022

	License Reinstatement Fees	Alcohol and Drug Safety	Total Custodial Funds
	<u> </u>	<u> </u>	<u> </u>
Additions:			
Reinstatement fees	\$ 14,737	\$ -	\$ 14,737
Judicial surcharge	3,586	-	3,586
	<u> </u>	<u> </u>	<u> </u>
Total additions	<u>18,323</u>	<u>-</u>	<u>18,323</u>
	<u> </u>	<u> </u>	<u> </u>
Deductions:			
Alcohol and drug program	-	150	150
Reinstatement fee remittance	15,614	-	15,614
Judicial surcharge remittance	3,806	-	3,806
	<u> </u>	<u> </u>	<u> </u>
Total deductions	<u>19,420</u>	<u>150</u>	<u>19,570</u>
	<u> </u>	<u> </u>	<u> </u>
Net change in fiduciary net position	(1,097)	(150)	(1,247)
	<u> </u>	<u> </u>	<u> </u>
Net position, beginning	1,424	11,436	12,860
	<u> </u>	<u> </u>	<u> </u>
Net position, ending	<u>\$ 327</u>	<u>\$ 11,286</u>	<u>\$ 11,613</u>

CITY OF MISSION, KANSAS

Statistical Section

This part of the City of Mission's *Annual Comprehensive Financial Report* presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economical Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report related to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report for the relevant year.

CITY OF MISSION, KANSAS
NET POSITION BY COMPONENT
LAST TEN YEARS
(accrual basis of accounting)

	2013	2014	2015	2016	2017
Governmental activities:					
Net investment in capital assets	\$ 24,709,361	\$ 31,231,003	\$ 34,647,991	\$ 36,242,192	\$ 38,141,953
Restricted	5,682	672,282	738,850	676,572	327,129
Unrestricted	7,429,857	4,058,231	541,312	1,744,530	1,264,295
Total net position	<u>\$ 32,144,900</u>	<u>\$ 35,961,516</u>	<u>\$ 35,928,153</u>	<u>\$ 38,663,294</u>	<u>\$ 39,733,377</u>
	2018	2019	2020	2021	2022
Governmental activities:					
Net investment in capital assets	\$ 41,312,063	\$ 40,320,221	\$ 46,718,202	\$ 50,186,427	\$ 56,669,002
Restricted	486,810	675,915	787,919	1,095,013	816,134
Unrestricted	10,968,903	15,269,698	11,697,100	10,350,684	8,785,419
Total net position	<u>\$ 52,767,776</u>	<u>\$ 56,265,834</u>	<u>\$ 59,203,221</u>	<u>\$ 61,632,124</u>	<u>\$ 66,270,555</u>

Source: City of Mission, Kansas Basic Financial Statements.

CITY OF MISSION, KANSAS
CHANGES IN NET POSITION
LAST TEN YEARS
(accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental activities:										
General government	\$ 2,200,521	\$ 2,480,810	\$ 2,617,020	\$ 2,599,590	\$ 3,499,029	\$ 4,628,089	\$ 3,472,222	\$ 3,455,429	\$ 4,979,183	\$ 3,806,302
Public safety	3,690,037	3,774,245	3,539,822	4,135,349	3,733,032	3,989,831	4,351,828	4,484,731	4,168,433	4,752,443
Public works	3,448,002	3,263,297	3,562,734	3,606,294	3,643,160	3,638,008	3,981,986	3,959,532	3,991,972	3,808,216
Culture and recreation	2,683,576	2,695,856	2,647,417	2,801,261	2,968,348	3,322,745	3,295,074	2,710,090	2,958,058	3,419,429
Interest on long-term debt	1,256,986	1,483,825	959,983	887,504	569,058	613,042	673,385	652,236	443,543	503,558
Total primary government expenses	13,279,122	13,698,033	13,326,976	14,029,998	14,412,627	16,191,715	15,774,495	15,262,018	16,541,189	16,289,948
Program revenues										
Governmental activities:										
Charges for services:										
General government	609,511	663,866	608,814	701,862	656,319	663,702	679,353	680,746	678,587	739,794
Public safety	1,528,186	1,462,936	1,345,844	1,253,047	1,622,400	1,396,353	1,434,390	880,172	667,520	762,838
Public works	2,871,020	2,826,091	2,855,225	2,532,476	2,571,224	2,706,837	2,588,724	2,519,498	2,599,362	2,573,982
Culture and recreation	1,776,706	1,808,576	1,846,807	1,913,634	1,799,660	1,758,575	1,789,978	657,528	800,479	1,245,704
Operating grants and contributions:										
General government	-	-	-	-	17,438	13,795	52,767	15,038	2,673	20,120
Public safety	57,824	47,323	70,816	75,844	84,694	80,109	88,603	382,524	147,486	245,267
Public works	1,070,856	1,988,215	2,019,400	398,346	991,936	416,396	871,947	1,123,523	507,735	1,452,623
Capital grants and contributions	-	-	-	-	-	-	-	-	-	15,767
Total primary government program revenues	7,914,103	8,797,007	8,746,906	6,875,209	7,743,671	7,035,767	7,505,762	6,259,029	5,403,842	7,056,095
Total primary government net (expense)	(5,365,019)	(4,901,026)	(4,580,070)	(7,154,789)	(6,668,956)	(9,155,948)	(8,268,733)	(9,002,989)	(11,137,347)	(9,233,853)
General revenues and other changes in net position										
Governmental activities:										
Taxes:										
Property	1,397,123	1,420,765	2,423,438	2,839,599	2,597,195	2,780,954	3,058,427	2,954,509	3,669,143	3,638,720
Sales	4,942,079	5,744,564	5,711,057	5,870,341	6,380,670	6,756,072	6,961,735	7,173,991	7,986,222	8,502,789
Transient guest	20,268	23,893	36,785	43,835	64,160	61,384	51,270	58,192	55,500	72,873
Motor vehicle	130,868	134,758	156,487	157,488	229,186	243,911	241,875	237,105	240,277	226,377
Franchise	1,022,854	1,036,905	1,009,649	1,024,850	1,061,940	1,155,820	1,024,697	1,011,085	1,030,860	1,107,914
Investment earnings	3,214	1,954	2,404	4,616	41,337	112,216	221,980	35,790	1,077	113,316
Miscellaneous	368,921	378,658	553,144	314,640	354,234	544,623	162,000	378,069	366,301	192,573
Gain on sale of capital assets	-	-	-	-	-	-	44,807	91,635	176,274	17,722
Total primary government	7,885,327	8,741,497	9,892,964	10,255,369	10,728,722	11,654,980	11,766,791	11,940,376	13,525,654	13,872,284
Change in net position governmental activities	\$ 2,520,308	\$ 3,840,471	\$ 5,312,894	\$ 3,100,580	\$ 4,059,766	\$ 2,499,032	\$ 3,498,058	\$ 2,937,387	\$ 2,388,307	\$ 4,638,431

Source: City of Mission, Kansas Basic Financial Statements.

CITY OF MISSION, KANSAS
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017
General fund:					
Restricted	\$ -	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	96,436	415,232
Assigned	-	122,279	-	287,198	346,192
Unassigned	1,551,771	2,341,433	2,860,180	3,214,825	4,239,499
Total general fund	<u>\$ 1,551,771</u>	<u>\$ 2,463,712</u>	<u>\$ 2,860,180</u>	<u>\$ 3,598,459</u>	<u>\$ 5,000,923</u>
All other governmental funds					
Restricted	\$ 10,353,222	\$ 1,695,376	\$ 1,332,431	\$ 1,982,634	\$ 327,129
Committed	15,566	60,615	42,829	33,434	1,644,131
Assigned	-	63,100	-	-	220,000
Unassigned	(46,223)	(45,010)	(41,720)	(30,882)	(27,179)
Total all other governmental funds	<u>\$ 10,322,565</u>	<u>\$ 1,774,081</u>	<u>\$ 1,333,540</u>	<u>\$ 1,985,186</u>	<u>\$ 2,164,081</u>
	2018	2019	2020	2021	2022
General fund:					
Restricted	\$ -	\$ -	\$ -	\$ 2,328,708	\$ -
Committed	129,463	165,518	184,404	194,002	230,315
Assigned	229,000	519,488	428,835	349,219	424,205
Unassigned	4,984,889	4,927,832	4,435,348	4,044,877	4,038,093
Total general fund	<u>\$ 5,343,352</u>	<u>\$ 5,612,838</u>	<u>\$ 5,048,587</u>	<u>\$ 6,916,806</u>	<u>\$ 4,692,613</u>
All other governmental funds					
Restricted	\$ 486,810	\$ 675,915	\$ 787,919	\$ 1,095,013	\$ 7,971,943
Committed	4,538,874	8,191,754	4,505,685	3,774,265	3,276,541
Assigned	-	295,684	199,280	560,110	-
Unassigned	(149,768)	(161,521)	(207,756)	(321,016)	(19,632)
Total all other governmental funds	<u>\$ 4,875,916</u>	<u>\$ 9,001,832</u>	<u>\$ 5,285,128</u>	<u>\$ 5,108,372</u>	<u>\$ 11,228,852</u>

Source: City of Mission, Kansas Basic Financial Statements.

Note: In 2013, the City issued Series 2013A, 2013B, and 2013C General Obligation bonds for a total issuance of \$ 9,670,000.

In 2019, the City issued Series 2019A General Obligation bonds in the amount of \$ 3,470,000.

In 2020, the City issued Series 2020A General Obligation bonds in the amount of \$ 6,020,000.

CITY OF MISSION, KANSAS
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues:										
Taxes	\$ 7,514,184	\$ 8,329,707	\$ 8,440,524	\$ 9,772,782	\$ 10,333,151	\$ 10,998,141	\$ 11,338,004	\$ 11,434,882	\$ 12,982,002	\$ 13,548,673
Intergovernmental	1,128,680	2,035,538	2,090,216	474,190	1,076,630	496,505	960,550	1,203,076	655,221	1,697,890
Licenses and permits	198,191	135,133	141,750	152,245	162,439	155,469	155,897	155,331	126,233	155,187
Charges for services	5,059,046	5,163,400	5,169,096	4,995,727	4,864,764	4,973,644	4,902,157	3,702,441	3,952,196	4,404,293
Fines and fees	1,528,186	1,462,936	1,345,844	1,253,047	1,622,400	1,406,735	1,372,590	795,226	609,520	732,038
Special assessments	-	-	-	-	-	1,498,990	599,596	599,596	599,960	615,727
Interest	3,214	1,954	2,404	4,616	41,337	112,216	221,980	35,790	1,077	113,318
Miscellaneous	399,687	410,738	587,139	350,375	329,377	569,918	318,073	756,652	455,932	291,501
Total revenues	15,831,188	17,539,406	17,776,973	17,002,982	18,430,098	20,211,618	19,868,847	18,682,994	19,382,141	21,558,627
Expenditures:										
General government	1,817,454	1,876,551	2,047,368	1,921,928	3,396,458	3,585,610	3,764,992	3,912,555	5,066,287	3,506,964
Public safety	3,540,422	3,667,321	3,480,670	3,868,458	3,457,920	3,756,157	3,983,436	3,827,951	3,884,795	4,274,018
Public works	2,005,594	1,926,534	2,195,809	1,841,605	2,132,215	2,007,478	1,901,473	2,407,486	2,294,421	2,460,326
Culture and recreation	2,418,064	2,421,207	2,268,368	2,440,954	2,504,971	2,637,958	2,703,683	2,125,022	2,530,934	2,701,421
Capital outlay	6,761,526	8,912,494	3,225,688	1,735,962	1,974,163	1,099,691	3,055,848	6,757,696	3,268,624	7,340,128
Debt service:										
Principal	2,420,000	19,399,203	3,979,313	3,245,596	3,438,471	3,556,090	3,537,335	3,671,912	3,752,390	4,029,422
Interest and other charges	1,253,371	1,370,028	1,013,218	926,474	850,807	751,838	748,605	872,102	646,749	527,760
Issuance costs	-	-	-	-	-	-	-	-	-	135,903
Total expenditures	20,216,431	39,573,338	18,210,434	15,980,977	17,755,005	17,394,822	19,695,372	23,574,724	21,444,200	24,975,942
Excess of revenues over (under) expenditures	(4,385,243)	(22,033,932)	(433,461)	1,022,005	675,093	2,816,796	173,475	(4,891,730)	(2,062,059)	(3,417,315)
Other financing sources (uses):										
Transfers in	325,557	351,450	1,339,356	1,181,764	1,334,887	1,478,111	1,763,148	1,488,682	1,524,713	1,591,326
Transfers out	(325,557)	(351,450)	(1,339,356)	(1,181,764)	(1,334,887)	(1,478,111)	(1,763,148)	(1,488,682)	(1,524,713)	(1,591,326)
Issuance of debt - bonds	9,670,000	13,830,000	-	-	-	-	3,470,000	6,020,000	3,205,000	6,655,000
Bond premium	302,014	418,111	-	-	-	-	707,120	329,140	171,731	636,712
Issuance of debt - leases	-	190,000	389,388	367,920	-	210,000	-	420,000	136,821	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(6,250,000)	-	-
Sale of general capital assets	-	-	-	-	121,340	27,468	44,807	91,635	199,375	21,890
Total other financing sources (uses)	9,972,014	14,438,111	389,388	367,920	121,340	237,468	4,221,927	610,775	3,712,927	7,313,602
Net change in fund balances	\$ 5,586,771	\$ (7,595,821)	\$ (44,073)	\$ 1,389,925	\$ 796,433	\$ 3,054,264	\$ 4,395,402	\$ (4,280,955)	\$ 1,650,868	\$ 3,896,287
Debt service as a percentage of noncapital expenditures	26.84%	66.36%	31.86%	-91.19%	27.18%	26.44%	25.76%	27.02%	24.20%	25.69%

Source: City of Mission, Kansas Basic Financial Statements.

CITY OF MISSION, KANSAS
GENERAL GOVERNMENT TAX REVENUES BY SOURCE
LAST TEN YEARS

Fiscal Year December 31,	Property Tax	City Sales Tax	City Use Tax	County Sales Tax	County Use Tax	Transient Guest Tax	Development District Tax	Franchise Tax	Total
2013	\$ 1,528,984	\$ 3,143,802	\$ 502,158	\$ 1,015,709	\$ 174,756	\$ 20,268	\$ -	\$ 1,128,507	\$ 7,514,184
2014	1,524,678	3,700,732	1,003,224	876,568	163,707	23,893	-	1,036,905	8,329,707
2015	1,683,032	3,739,017	914,404	886,416	171,221	36,785	-	1,009,649	8,440,524
2016	2,833,757	3,731,155	821,687	982,627	199,878	43,835	134,993	1,024,850	9,772,782
2017	2,826,381	3,939,487	946,090	1,120,687	235,966	64,160	138,440	1,061,940	10,333,151
2018	3,024,865	4,005,307	1,178,272	1,178,715	250,573	61,384	143,205	1,155,820	10,998,141
2019	3,300,302	4,191,837	1,157,133	1,185,120	265,393	51,270	162,252	1,024,697	11,338,004
2020	3,191,614	4,143,192	1,399,244	1,145,902	314,266	58,192	171,387	1,011,085	11,434,882
2021	3,909,420	4,376,937	1,674,769	1,331,051	424,779	55,500	178,686	1,030,860	12,982,002
2022	3,131,215	4,960,332	1,343,532	1,424,094	478,338	72,873	1,030,375	1,107,914	13,548,673

Source: City of Mission, Kansas Basic Financial Statements.

CITY OF MISSION, KANSAS
LOCAL SALES AND CONSUMPTION TAX COLLECTIONS
LAST TEN YEARS
December 31, 2022

Category	2013	2014	2015	2016 ⁽¹⁾	2017
Auto sales, repairs and parts	\$ 213,482	\$ 228,554	\$ 300,907	\$ 291,347	\$ 313,159
Clothing, department and shoe stores	583,131	682,553	655,278	758,033	794,015
Building construction, repairs, and maintenance	60,187	92,319	143,443	125,380	195,077
Grocery and drug stores	535,619	620,021	593,849	678,796	732,485
Medical	33,419	27,661	18,874	21,721	32,693
Hotels, restaurants and entertainment	469,695	648,415	638,244	791,752	822,731
Specialty	265,677	285,063	380,581	527,942	538,996
Utilities/communications	436,971	505,198	416,654	473,119	562,856
All other outlets	545,621	576,026	607,284	952,820	877,676
Total	<u>\$ 3,143,802</u>	<u>\$ 3,665,810</u>	<u>\$ 3,755,114</u>	<u>\$ 4,620,910</u>	<u>\$ 4,869,688</u>

City Sales Tax Rates:

General sales tax	1.00%	1.00%	1.00%	1.00%	1.00%
Street sales tax (for 10 years)	0.25%	0.25%	0.25%	0.25%	0.25%
Parks sales tax (for 10 years)	0.38%	0.38%	0.38%	0.38%	0.38%
	1.63%	1.63%	1.63%	1.63%	1.63%

Category	2018	2019	2020	2021	2022
Auto sales, repairs and parts	\$ 359,427	\$ 390,075	\$ 363,664	\$ 397,162	\$ 443,182
Clothing, department and shoe stores	846,658	840,999	964,261	1,106,192	1,225,320
Building construction, repairs, and maintenance	193,325	195,147	213,745	249,752	172,228
Grocery and drug stores	814,652	880,007	976,809	935,215	1,023,671
Medical	38,897	32,451	39,534	38,443	45,315
Hotels, restaurants and entertainment	876,828	909,456	840,892	965,564	1,099,703
Specialty	556,102	603,934	664,362	836,648	943,143
Utilities/communications	594,517	517,189	440,100	469,479	601,320
All other outlets	887,752	957,183	1,005,791	986,556	854,854
Total	<u>\$ 5,168,158</u>	<u>\$ 5,326,441</u>	<u>\$ 5,509,158</u>	<u>\$ 5,985,011</u>	<u>\$ 6,408,736</u>

City Sales Tax Rates:

General sales tax	1.00%	1.00%	1.00%	1.00%	1.00%
Street sales tax (for 10 years)	0.25%	0.25%	0.25%	0.25%	0.38%
Parks sales tax (for 10 years)	0.38%	0.38%	0.38%	0.38%	0.38%
	1.63%	1.63%	1.63%	1.63%	1.76%

Source: Kansas Department of Revenue.

(1) 2016 sales tax totals were corrected.

CITY OF MISSION, KANSAS
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE
 OF TAXABLE PROPERTY (1)
 LAST TEN YEARS

Year Ended December 31,		Real Property		Personal Property		Total Assessed Value	Estimated Actual Value	Ratio of Assessed Value to Estimated Actual Value	Total Direct Tax Rate (Per \$ 1,000)
Assessment Year	Budget Year	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value				
2012	2013	\$ 112,122,375	\$ 848,855,960	\$ 1,725,925	\$ 5,753,083	\$ 113,848,300	\$ 854,609,043	13.32%	\$ 11.41
2013	2014	115,710,355	879,419,020	1,490,100	4,967,000	117,200,455	884,386,020	13.25%	11.41
2014	2015	120,318,510	910,954,710	1,270,673	4,235,577	121,589,183	915,190,287	13.29%	11.35
2015	2016	130,726,507	966,136,620	1,250,762	4,169,207	131,977,269	970,305,827	13.60%	18.23
2016	2017	138,659,697	1,026,050,700	1,000,871	3,336,237	139,660,568	1,029,386,937	13.57%	18.02
2017	2018	156,541,757	1,139,513,100	944,126	3,147,087	157,485,883	1,142,660,187	13.78%	17.97
2018	2019	160,063,474	1,200,820,720	842,751	2,809,170	160,906,225	1,203,629,890	13.37%	17.88
2019	2020	171,674,400	1,297,043,690	807,566	2,691,887	172,481,966	1,299,735,577	13.27%	17.16
2020	2021	179,584,885	1,323,598,220	679,809	2,266,030	180,264,694	1,325,864,250	13.60%	16.37
2021	2022	194,467,067	1,633,969,660	614,716	2,049,053	195,081,783	1,636,018,713	11.92%	16.37

(1) Information obtained from the Johnson County Records and Tax Administration Annual Abstract of Taxes.

CITY OF MISSION, KANSAS
PROPERTY TAX RATES PER \$ 1,000 OF ASSESSED VALUATION
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS

Year Ended December 31,	City				Johnson County	Shawnee Mission School District	Johnson County Community College	Consolidated Fire District #2	Johnson County Library	Johnson County Parks and Recreation	Total
	General Fund	Storm Drain Fund	General Obligation Fund	Total Direct Rate							
2013	\$ 10.361	\$ -	\$ 1.049	\$ 11.410	\$ 17.700	\$ 56.135	\$ 8.776	\$ 10.098	\$ 3.145	\$ 2.343	\$ 109.607
2014	10.363	-	1.050	11.413	17.745	55.611	9.551	11.004	3.155	2.347	110.826
2015	11.354	-	-	11.354	17.764	55.911	9.461	11.003	3.157	2.349	110.999
2016	18.225	-	-	18.225	19.582	54.059	9.469	11.757	3.912	3.101	120.105
2017	18.019	-	-	18.019	19.590	54.940	9.473	11.789	3.915	3.102	120.828
2018	17.973	-	-	17.973	19.318	53.663	9.503	11.760	3.921	3.112	119.250
2019	17.878	-	-	17.878	19.024	52.427	9.266	11.750	3.901	3.088	117.334
2020	17.157	-	-	17.157	19.036	52.121	9.121	11.753	3.904	3.090	116.182
2021	16.369	-	-	16.369	18.564	51.667	9.110	10.775	3.908	3.096	113.489
2022	16.374	-	-	16.374	17.772	57.386	8.617	10.477	3.815	3.021	117.462

Information provided by the Johnson County, Kansas County Clerk's Tax Roll Press Release.

(1) Property Tax rates per \$ 1,000 of Assessed Valuation

CITY OF MISSION, KANSAS
PRINCIPAL PROPERTY TAXPAYERS
December 31, 2022 and Nine Years Ago

Taxpayer	2022			2013		
	Taxable Assessed Valuation	Rank	% of Total Assessed Valuation	Taxable Assessed Valuation	Rank	% of Total Assessed Valuation
Avanti Residential - The Locale (Formerly Mission Apartments LLC)	\$ 4,183,815	1	2.32%	\$ -	-	-
Tower Properties Company	3,645,500	2	2.02%	2,188,336	3	1.92%
Bridges at Foxridge NF L.L.C.	3,416,190	3	1.90%	1,900,605	6	1.66%
SNH Medical Properties	3,289,750	4	1.82%	-	-	-
Silverwood Apartments, L.L.C.	3,285,205	5	1.82%	1,785,720	7	1.56%
Target	3,267,751	6	1.81%	-	-	-
CAPROCQ KC Mission, L.L.C.	3,234,001	7	1.79%	-	-	-
Scriptpro	3,025,298	8	1.68%	4,786,350	1	4.19%
Whispering Falls, L.L.C.	2,675,245	9	1.48%	-	0	-
Foxfire Apartments	2,335,880	10	1.30%	-	-	-
CAPROCQ Mission Corporate LLC	2,199,750	11	1.22%	-	-	-
Hy-Vee, Inc.	2,047,501	12	1.14%	-	-	-
Block Properties Company	1,941,500	13	1.08%	1,650,002	10	1.45%
Mission Mart Shopping Center	1,700,000	14	0.94%	1,742,741	8	1.53%
Bannister Realty Company, Inc	-			2,302,751	2	2.02%
Broadmoor Place Associates	-			1,958,501	4	1.72%
Southwestern Bell Telephone	-			1,955,644	5	1.71%
Sixty Three West Investors	-			1,670,251	9	1.46%
Total	<u>\$ 40,247,386</u>		<u>22.33%</u>	<u>\$ 21,940,901</u>		<u>19.22%</u>

Source: Johnson County Clerk's Office

CITY OF MISSION, KANSAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

Year Ended December 31,	Total Tax Levy	Current Taxes Collected	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy
2013	\$ 1,302,465	\$ 1,286,467	98.80%	\$ 13,977	\$ 1,300,444	99.8%
2014	1,299,351	1,279,755	98.50%	14,966	1,294,721	99.6%
2015	1,330,712	1,297,246	97.50%	3,139	1,300,385	97.7%
2016	2,215,969	2,160,946	97.50%	21,222	2,182,168	98.5%
2017	2,376,754	2,316,534	97.50%	21,222	2,337,756	98.4%
2018	2,510,100	2,445,831	97.40%	21,890	2,467,721	98.3%
2019	2,815,503	2,750,760	97.70%	13,820	2,764,580	98.2%
2020	2,760,596	2,663,260	96.47%	17,851	2,681,111	97.1%
2021	2,940,512	2,792,099	94.95%	41,530	2,833,629	96.4%
2022	2,950,256	2,919,409	98.95%	22,051	2,941,460	99.7%

Source: Johnson County, Kansas Records and Tax Administration and City of Mission Finance Records.

CITY OF MISSION, KANSAS
OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

Fiscal Year	General Obligation Bonds	Temporary Notes	KDHE Loan Payable	Notes Payable - Financed Purchases	Total	City Population	Personal Income	Debt Per Capita	Debt as a Percentage of Personal Income
2013	\$ 42,210,431	\$ 485,000	\$ 91,792	\$ 164,814	\$ 42,952,037	9,323	\$ 328,701,011	\$ 4,607	13.07%
2014	37,518,281	-	87,589	226,067	37,831,937	9,323	328,701,011	4,058	11.51%
2015	33,430,089	-	83,276	480,378	33,993,743	9,323	328,701,011	3,646	10.34%
2016	30,178,416	-	78,851	693,132	30,950,399	9,323	328,701,011	3,320	9.42%
2017	26,871,743	-	74,339	454,174	27,400,256	9,323	328,701,011	2,939	8.34%
2018	23,470,070	-	69,678	385,142	23,924,890	9,323	328,701,011	2,566	7.28%
2019	24,172,301	-	64,896	207,589	24,444,786	9,323	328,701,011	2,622	7.44%
2020	20,639,506	-	59,990	425,584	21,125,080	9,323	328,701,011	2,266	6.43%
2021	20,281,487	-	54,924	400,050	20,736,461	9,954	397,184,508	2,083	5.22%
2022	23,533,463	-	49,787	255,795	23,839,045	9,864	409,119,264	2,417	5.83%

Source: Johnson County Treasurers Office and City of Mission Finance Records.

CITY OF MISSION, KANSAS
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED
VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA
LAST TEN YEARS

Year Ended December 31,	Population ⁽¹⁾	Assessed Value ⁽²⁾	General Obligation Bonds ⁽³⁾	Less Amounts Available in Debt Service Fund ⁽³⁾	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Per Capita
2013	9,323	\$ 113,848,300	\$ 42,210,431	\$ 3,529,721	\$ 38,680,710	33.98%	\$ 4,149
2014	9,323	117,200,455	37,518,281	672,282	36,845,999	31.44%	3,952
2015	9,323	121,589,183	33,430,089	738,850	32,691,239	26.89%	3,507
2016	9,323	131,977,269	30,178,416	676,572	29,501,844	22.35%	3,164
2017	9,323	139,660,568	26,871,743	896,721	25,975,022	18.60%	2,786
2018	9,323	157,485,883	23,470,070	-	23,470,070	14.90%	2,517
2019	9,323	160,906,225	24,172,301	-	24,172,301	15.02%	2,593
2020	9,323	172,481,966	20,639,506	-	20,639,506	11.97%	2,214
2021	9,954	180,264,694	20,281,487	-	20,281,487	11.25%	2,038
2022	9,864	213,456,026	23,533,463	-	23,533,463	11.02%	2,386

(1) Source: US Census Bureau 2010 Census. 2015 estimate was 9,490, but this table will not be updated until the 2020 Census is complete.

(2) Source: Johnson County Records and Tax Administration Annual Abstract of Taxes.

(3) Source: City of Mission Finance Records.

CITY OF MISSION, KANSAS
DIRECT AND OVERLAPPING DEBT
As of December 31, 2022

Name of Governmental Unit	Net Debt Obligation	Percentage Applicable to City of Mission	Amount Applicable to City of Mission
Direct debt:			
City of Mission, Kansas	\$ 23,839,045	100.00%	\$ 23,839,045
Overlapping debt: ⁽¹⁾			
Johnson County ⁽²⁾	16,711,626	1.47%	245,661
Shawnee Mission School (U.S.D. 512)	375,285,000	3.99%	14,973,872
Fire District #2	5,090,000	15.70%	799,130
Johnson County Parks and Recreation	41,090,000	1.47%	604,023
Total overlapping debt	438,176,626		16,622,686
Total direct and overlapping debt	\$ 462,015,671		\$ 40,461,731

(1) Information provided by individual entities.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the overlapping debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value. This approach was also applied to the other debt of the overlapping governmental units.

(2) Johnson County debt at December 31, 2022 was unavailable. Johnson County, Kansas debt reported is as of December 31, 2021.

CITY OF MISSION, KANSAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017 ⁽³⁾
Total assessed valuation of taxable property ⁽¹⁾	\$ 125,197,213	\$ 128,836,941	\$ 133,572,726	\$ 144,400,516	\$ 152,648,490
Debt limit percent of assessed value	30.00%	30.00%	30.00%	30.00%	30.00%
Debt limit	37,559,164	38,651,082	40,071,818	43,320,155	45,794,547
Total net debt applicable to limit	15,935,000	11,720,000	9,591,160	8,372,455	7,120,000
Legal debt margin	<u>\$ 21,624,164</u>	<u>\$ 26,931,082</u>	<u>\$ 30,480,658</u>	<u>\$ 34,947,700</u>	<u>\$ 38,674,547</u>
Total net debt applicable to the limit as a percentage of debt limit ⁽²⁾	42.43%	30.32%	23.93%	19.33%	15.55%
	2018	2019	2020	2021	2022
Total assessed valuation of taxable property ⁽¹⁾	\$ 171,027,097	\$ 174,321,806	\$ 186,218,505	\$ 193,217,365	\$ 213,456,026
Debt limit percent of assessed value	30.00%	30.00%	30.00%	30.00%	30.00%
Debt limit	51,308,129	52,296,542	55,865,552	57,965,210	64,036,808
Total net debt applicable to limit	5,845,000	4,642,000	3,411,270	2,150,669	21,965,000
Legal debt margin	<u>\$ 45,463,129</u>	<u>\$ 47,654,542</u>	<u>\$ 52,454,282</u>	<u>\$ 55,814,541</u>	<u>\$ 42,071,808</u>
Total net debt applicable to the limit as a percentage of debt limit ⁽²⁾	11.39%	8.88%	6.11%	3.71%	34.30%

Note 1: Total assessed valuation of taxable property on this table includes motor vehicle assessed valuation. See 2017 Equalized Tangible Valuation Table in the Johnson County Tax Abstract Report.

Note 2: Under Kansas State finance law, the City's outstanding unexcluded general obligation debt should not exceed 30 percent of the total assessed property value.

Note 3: Total net debt applicable to limit was revised for 2017 to reflect previously excluded bonds that were classified as Revenue Bonds when they are actually GO Bonds.

CITY OF MISSION, KANSAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

<u>Fiscal Year</u>	<u>Population ⁽¹⁾</u>	<u>Unemployment Rate ⁽²⁾</u>	<u>Per Capita Personal Income</u>	<u>Personal Income</u>
2013	9,323	3.8%	\$ 35,257	\$ 328,701,011
2014	9,323	3.3%	35,257	328,701,011
2015	9,323	3.3%	35,257	328,701,011
2016	9,323	2.9%	35,257	328,701,011
2017	9,323	2.5%	35,257	328,701,011
2018	9,323	2.6%	35,257	328,701,011
2019	9,323	2.8%	35,257	328,701,011
2020	9,323	5.3%	35,257	328,701,011
2021	9,954	3.1%	39,902	397,184,508
2022	9,864	2.9%	41,476	409,119,264

(1) Source: US Census Bureau 2010 Census (2012-2020) and 2020 Census (2021)

(2) Source: Kansas Department of Labor statistics for Johnson County, Kansas.

CITY OF MISSION, KANSAS
PRINCIPAL EMPLOYERS
December 31, 2022 and Nine Years Ago

Employer	December 31, 2022			December 31, 2013			
	Employees	Rank	Percentage of Total Employment	Employees (1)	Rank	Percentage of Total Employment	
VinSolutions	466	*	1	5.00%	-	-	-
ScriptPro	482		2	5.17%	500	1	4.99%
HyVee Food Stores	377		3	4.04%	275	4	2.74%
AT&T Telecommunications	114		4	1.22%	400	2	3.99%
Data Migration Services (3)	200	*	5	2.15%	-	0	-
Entercom	145		6	1.56%	250	6	2.50%
City of Mission (1)	123		8	1.32%	221	7	2.21%
U.S. Post Office (3)	112	*	9	1.20%	250	5	2.50%
Target	215		7	2.31%	150	10	1.50%
Skillpath, Inc.	89		10	0.95%	250	3	2.50%
Xcellence Inc (3)	91	*	11	0.98%	-	-	-
Packaging Products Corp	87		12	0.93%	120	11	1.20%
Pryor Learning Solutions	94		13	1.01%	-	-	-
Legacy Technologies	37		14	0.40%	-	-	-
Ace Personnel	-	-		0.00%	200	8	2.00%
Geneva Roth Ventures	-	-		0.00%	175	9	1.75%
Cumulus Broadcasting (2)	-	-		0.00%	100	12	1.00%
Total	2,632			28.23%	2,891		28.88%

(1) Includes part-time employees

(2) Left Mission 3/20

(*) Companies we were not able to confirm employment so 2020 numbers were used.

Source: County Economic Research Institute (CERI)

CITY OF MISSION, KANSAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020 ⁽¹⁾	2021	2022
Public safety/municipal justice:										
911 calls received	9,640	9,619	10,295	9,492	9,751	7,868	8,808	6,686	6,593	2,084
DUI arrests	252	241	222	188	196	80	149	85	63	78
Traffic/parking citations	10,724	10,185	9,569	9,995	11,267	7,658	9,809	4,926	2,607	4,675
Accidents	257	254	267	353	345	347	310	203	186	201
Investigations cases	474	368	458	407	338	275	336	349	219	205
Total court cases processed	10,808	10,237	9,537	8,356	9,308	7,087	7,524	4,515	2,456	4,778
Public works:										
Curb miles swept (lane miles)	1,327	1,490	890	785	1,455	1,210	975	1,300	279 ⁽²⁾	279
Streets milled and overlaid (linear feet)	6,682	4,329	1,386	3,544	6,255	100	739	10,939	11,645	9,146
Sidewalk replaced (square yards)	5,134	6,776	2,265	138	2,760	218	3,556	4,290	1,500	1,070
Curb and gutter replaced (linear feet)	8,027	11,631	1,712	2,363	12,153	1,805	2,549	5,250	4,151	9,790
Acres of lawn mowed	1,461	1,575	1,599	1,599	1,599	1,599	1,385	1,385	1,385	1,385
Urban management and planning:										
Building permits processed	331	357	442	468	415	381	421	330	402	373
Plan reviews performed	10	14	26	20	26	13	61	102	230	322
Leisure and recreation:										
Annual memberships sold	2,413	2,835	2,140	1,969	1,628	1,835	1,843	1,137	1,118	1,131
Annual membership revenue	854,846	834,076	825,630	802,554	669,823	621,649	643,767	289,320	277,863	457,903
Facility reservations processed	817	1,560	1,374	1,723	2,147	1,679	1,715	722	1,692	1,135
Facility reservation revenue	187,577	194,746	222,183	280,731	273,496	283,536	278,703	69,111	110,427	200,882
Pool membership sold	349	998	291	345	313	469	423	-	442	401
Pool revenue	50,684	104,750	104,544	123,679	121,198	135,974	142,460	-	141,475	154,002

Source: Various City departments.

(1) All operations of the City were impacted due to the COVID-19 Pandemic.

(2) The methodology was changed in 2021 for how "Lane Miles Swept" is tracked. Prior years were calculated using the mileage on the sweeper. Since the sweeper is also used for cleaning out inlets the 2021 data was obtained from the equipment logs.

CITY OF MISSION, KANSAS
FULL TIME CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN YEARS

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General government:										
Administration/finance	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	6.0	5.0
Community development	6.0	5.0	5.0	4.0	4.0	4.0	4.0	5.0	5.0	5.0
Municipal court	1.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	4.0
Public works	13.0	13.0	13.0	13.0	12.0	11.0	11.0	11.0	11.0	11.0
Police	35.0	35.0	33.0	33.0	31.0	31.0	31.0	31.0	31.0	31.0
Parks and recreation	13.0	13.0	13.0	13.0	13.0	13.0	12.0	13.0	13.0	13.0
Total	75.0	76.0	74.0	73.0	70.0	69.0	68.0	70.0	69.0	69.0

Source: City of Mission, Kansas Budget.

CITY OF MISSION, KANSAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN YEARS
December 31, 2022

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Police:										
Stations	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Public works:										
Miles of streets	-	-	44.7	44.7	44.7	44.7	44.7	44.7	44.7	44.7
Lane Miles ⁽¹⁾	89.3	89.3	-	-	-	-	-	-	-	-
Streetlights	946.0	946.0	960.0	960.0	960.0	960.0	845.0	845.0	845.0	805.0
Parks and recreation:										
Parks and recreation:	8.0	8.0	8.0	8.0	8.0	8.0	7.0	7.0	7.0	7.0
Park acreage	30.4	30.4	30.4	30.4	30.4	30.4	30.0	30.0	30.0	30.0
Pools	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Tennis courts	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Community center	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0

Source: City of Mission, Kansas.

(1) Methodology has changed from miles of streets to lane miles of street, which is more accurate. Lane miles based on StanTec street inventory.