

CITY COUNCIL WORK SESSION MEETING AGENDA Wednesday, September 27, 2023 at 6:00 p.m.

CITY HALL 6090 Woodson Street Mission, KS 66202

Meeting In Person and Virtually via Zoom

This meeting will be held in person at the time and date shown above. This meeting will also be available virtually via Zoom (<u>https://zoom.us/join</u>). Information will be posted, prior to the meeting, on how to join at <u>https://www.missionks.org/calendar.aspx</u>.

If you require any accommodations (i.e. qualified interpreter, large print, reader, hearing assistance) in order to attend this meeting, please notify the Administrative Office at 913-676-8350 no later than 24 hours prior to the beginning of the meeting.

<u>AGENDA</u>

1. 58/Nall Tax Abatement Request – Laura Smith

John Moffit (MOJO Built, LLC) has submitted an application for consideration of Industrial Revenue Bonds (IRBs) for the purpose of tax abatement in connection with the development of a three story, 77-unit apartment project located at the corner of 58th Street and Nall Avenue.

During the work session we will review the project, share information from the City's financial advisor regarding: (1) an analysis of the project's financials; (2) the anticipated need for incentives; and (3) review of the Cost Benefit Analysis (CBA) for the project impacts. Additionally, staff and the City's Land Use Attorney will discuss the key components of a performance agreement.

This item is anticipated to come forward as an Action Item on the October 4, 2023 Finance & Administration Committee meeting. Packet materials will be provided on Monday, September 25, 2023.